City of Trail
BRITISH COLUMBIA

Annual Report

for the year ended
December 31, 2024

Explore your TRAIL

Pursuant to Section 98 of the *Community Charter*, the City of Trail 2024 Annual Report has been prepared by the Departments of Finance and Corporate Services.

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INTRODUCTION

FINANCIAL STATEMENTS

Message from the Mayor
Colleen Jones

On behalf of Trail City Council, I'm proud to share the 2024 Annual Report. It is a clear reflection of the dedication, resilience, and community spirit that continue to shape the city.

This past year felt like a real turning point. Council initiatives took meaningful strides toward building a safer, more connected, and more vibrant Trail. From thoughtful infrastructure upgrades to long-term planning, 2024 was a year grounded in Council's care and collaboration.

One of the most significant milestones was the opening of the temporary 25-bed shelter. This was an essential step in supporting the most vulnerable, unhoused residents. Projects like the Missing Link and improvements on Daniel Street showed how we can work to prioritize safety, environmental stewardship, and heritage values all at once in Trail's neighbourhoods.

We also picked up momentum on renewing Trail's Official Community Plan. This process will guide how the city grows and evolves in the years ahead. We're looking forward to hearing more from residents as we plan for the future together.

Council was especially proud to come together and honour the past. We marked the 75th anniversary of the Trail Memorial Centre, recognized our deep military connections with the 44th Field Engineer Squadron, and renamed the baseball field at Butler Park after local sports legend Jason Bay.

Looking ahead, Trail's future is bright. We are opening opportunities for downtown revitalization, working toward an airport masterplan, and upgrading the Trail Memorial Centre to ensure future generations can continue to gather, grow and celebrate like we have been doing for generations.

Thank you to City of Trail residents, staff, partners, and volunteers. Your dedication and love for this city are what make Trail so unique.

Council hopes to keep the momentum going. Trail is a small city with a big heart, and 2024 proved just how much we can achieve when we work together.

Colleen Jones

Colleen Jones, Mayor of Trail

Community Highlight

In 2024, the **Trail Riverfront Centre** continued to thrive as a hub for community engagement, heritage preservation, and cultural enrichment. Nearly 80,000 visitors came through the doors, and over 200 research inquiries were supported. Thousands of new archival materials and museum objects were added to the growing collections. Highlights included digitizing historic newspapers and magazines, launching an oral history program, and leading commemorative projects that made local history more accessible and celebrated. Over the course of the year, the Hot Stove League met 14 times, offering senior men a place to connect through storytelling and shared memories. These efforts reflect the City's commitment to fostering learning, connection, and pride across generations.

Research & Collections

- 205 research enquiries (78.5 hrs)
- 47 in-person sessions
- 256 museum objects accessioned
- 361 archival accessions
- 3,006 photographs accessioned
- 543 items for the sports collection

Facility & Visitor Engagement

- 79,732 total visits
- 4,452 History Gallery visits
- 3,672 Visitor Centre visits
- 2,623 program attendees

2024 Projects

- Digitization of Trail Daily Times (1896–2022)
- Digitization of Cominco Magazine (1940–1971)
- Sorelle Colombo Oral History Program
- 75th Anniversary of the TMC
- Grave marker installation for Eugene Sayre Topping & Mary Jane Hanna

TRAIL MUSEUM & ARCHIVES
our reflections. our connections.

Visitor Centre

Mayor and Council

Mayor
Colleen Jones

Official Community Plan Advisory Committee, Chair

Major Industrial Property Taxation Committee, Chair

Trail Health & Environment Committee, Chair

Regional District, Alternate

Councillor
Bev Benson

Official Community Plan Advisory Committee

Silver City Days, Chair

Community Safety Task Force

Ktunaxa Kinbasket Treaty Advisory Committee

Councillor
Paul Butler

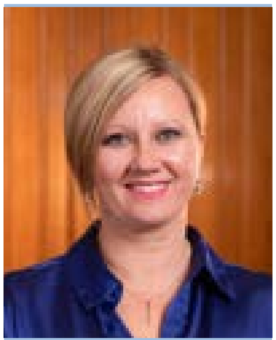
Trail and District Public Library Board

Chamber of Commerce, Alternate

LCCDT Society

Downtown Trail Improvement Committee

Trail Regional Airport Advisory Committee



Councillor
Thea Hanson

Official Community Plan Advisory Committee

Trail Regional Airport Advisory Committee, Chair

Trail Health & Environment Committee

LCCDT Society

Downtown Trail Improvement Committee

Councillor
Nick Cashol

Communities in Bloom

Silver City Days, Co-Chair

Greater Trail Home of Champions Society

Councillor
Terry Martin

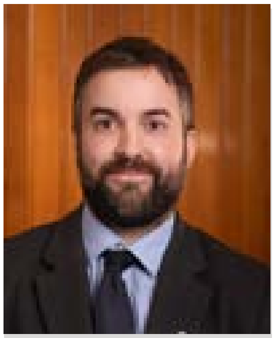
Regional District

Trail Historical Society

Community Safety Task Force, Chair

Abilities Awareness Advisory Committee

Major Industry Property Taxation Committee



Councillor
Doug E. Wilson

Major Industrial Property Taxation Committee

Chamber of Commerce

Trail's Mission

The **City of Trail** fosters an optimistic, sustainable, and inclusive community by upholding good governance, transparency, and accountability. We provide efficient and accessible services to enhance the quality of life for all residents. By responsibly stewarding City assets, we maintain and improve our infrastructure and natural resources for future generations. Our mission is to encourage economic growth, promote social well-being, and ensure environmental sustainability, keeping Trail a thriving, healthy, and resilient place to live, work, and play.

Community Highlight

BC Housing and the City of Trail built a 25-bed shelter in response to the urgent need to support people experiencing homelessness. Guests were welcomed in mid-September 2024.

Because this shelter is purpose-built, it offers safety and security features for the benefit of the shelter guests as well as the surrounding community. These include:

- maximizing views of parking areas, entrances, sidewalks and other public spaces
- fenced properties and gates
- fob entry
- security cameras
- lighting

Supports and services include:

- On-site 24/7 staff support
- 3 meals per day
- Laundry and shower facilities
- Storage for belongings
- Goal planning and life skills training
- Connection to health care, community services and social assistance
- Referrals to support groups

Message from the CAO
Colin McClure

To the Trail Community, Council, and Municipal Team,

In 2024, Trail saw meaningful progress fueled by collaboration, strategic investment, and a shared commitment to enhancing quality of life. Thanks to the collective efforts of Council, staff, community members, and partners, we advanced several key initiatives that will deliver lasting benefits for the city.

A major milestone was BC Housing opening a new 25-bed purpose-built temporary shelter close to downtown.

Designed with both functionality and community safety in mind, it offers 24/7 support, meals, personal storage, and connections to health and social services for individuals experiencing homelessness. The shelter's opening has played an important role in fostering a more stable and secure downtown environment.

Several capital projects also contributed to the City's safety, livability, and sustainability goals. The Groutage Avenue Esplanade reconnected a key pedestrian corridor between Jubilee and Rotary Parks, while the Daniel Street retaining wall upgrade preserved heritage character while significantly improving utility infrastructure, road safety, and parking functionality in the area. At the Trail Memorial Centre, Phase 1 of a two-phase heat recovery system was completed, improving energy efficiency and reducing long-term operating costs.

Work also began on a major investment in the Cominco Arena. Donor contributions are helping to fund significant upgrades, including new shock-absorbing boards, a modernized concrete floor, and an improved sound system. These enhancements will increase safety and improve the overall experience for both users and spectators.

Looking ahead, the City's acquisition of 900 Spokane Street, made possible through a generous property donation, marks a key step in downtown revitalization. Demolition is planned for 2025, and the future use of the site will be shaped by public engagement and guided by the renewal of Trail's Official Community Plan, a process re-launched this year to reflect updated community values and priorities. This project, alongside our other initiatives, represents a significant opportunity to reimagine the heart of our city.

I want to thank Council, staff, and the community for their continued support and encouragement as we work together to advance the City's strategic priorities.

Colin McClure, City of Trail Chief Administrative Officer/Chief Financial Officer

Community Highlight

The **Daniel Street infrastructure project** not only enhanced both road safety and utility services but also reflects a deep respect for local heritage and environmental stewardship.

Early in the spring, the project faced an unexpected but important delay. In May, environmental consultants discovered that Violet Green Swallows, a migratory bird species protected under the Migratory Birds Act, were actively nesting within the existing wall. These birds, which breed in the region between April and July, temporarily halted construction until they had safely fledged.

To prevent re-nesting and ensure compliance, the contractor installed colourful pieces of cloth along the wall. This was a simple, yet effective, measure to protect the birds while preparing for construction.

Community Highlight

Now complete, the project has significantly improved the utility infrastructure and road safety in the area. The City of Trail, in collaboration with Mar West, carefully selected a design that preserves the heritage look and feel of the original structure. Great care was taken to honor the historical character of the wall while upgrading it to meet modern engineering standards.

This project stands as a testament to the City's commitment to thoughtful urban development, which balances safety, functionality, environmental responsibility, and historical preservation.

Community Highlight

The **Trail Regional Airport Advisory Committee** was re-established, just days after the Trail Regional Airport celebrated a 10-year milestone membership with the Trail and District Chamber of Commerce. This significant step aims to elevate the airport's services, maintaining and growing it as a vital transportation hub in the West Kootenay region.

The committee serves Council by providing insights, making recommendations, and fostering new community partnerships. The mission is to enhance the airport's economic benefit to the region, as well as improve air services, facilities and advancements at the Trail Regional Airport. A commitment to transparency and accountability guides the committee's actions.

Trail is an accessible, connected community.

Community Highlight

The **National Day for Truth and Reconciliation event** welcomed an estimated 325 participants, more than doubling last year's attendance. It successfully advanced its goals of fostering understanding of Indigenous experiences, encouraging reflection, and promoting meaningful engagement with Truth and Reconciliation. Activities were diverse and impactful, including film shorts, beadwork, and Indigenous art, with strong participation from children. The event was supported by generous sponsors, volunteers, and responsive Public Works.

Departmental Services

The **Corporate Services Department** works closely with the Mayor and Council to ensure that Council's decisions and directives are carried out. The department takes care of legal and administrative services such as bylaw development, policies and procedures, and provides municipal information to the City's residents. Corporate Services also delivers services for City planning, bylaw enforcement, human resources and elections. The Corporate Services team consists of the Chief Administrative Officer, the General Manager of Corporate Services, Manager of Legislative Services, the Communications and Events Manager, Museum, Archives and Visitor Centre Manager, Legislative Services Clerk, Collections Coordinator and two Bylaw Officers.

The **Engineering Department** provides support to all City Departments and the public. The department is responsible for maintaining City maps, G.I.S, plans, provide property owners with information regarding services to their property, as well as property dimensions. The department is also tasked with project management for capital works of the City. The team consists of the General Manager of Municipal Services, Manager of Engineering and Projects, and two Engineering Technicians.

The **Finance Department** is responsible for managing the City's financial affairs and ensuring the integrity, accountability, and transparency of all municipal financial operations. Under the leadership of the Chief Financial Officer, the department provides financial planning and support to Council, staff, and the community. This includes the preparation of the City's annual operating and capital budgets, long-term financial plans, and statutory financial reporting as required by provincial legislation. The department oversees the billing and collection of property taxes and utility fees, processes all municipal revenues, and manages accounts payable, accounts receivable, and payroll services. In addition to its core financial responsibilities, the department provides front-line customer service for a range of public services, including sales of dog licences, bus tickets, and various other permits and licences. Through the development and enforcement of financial policies, internal controls, and risk management practices, the Finance Department safeguards the City's assets and ensures sound financial stewardship. The department is committed to providing timely and accurate financial information to support informed decision-making and maintain the public's trust in the City's fiscal management.

Protective Services are comprised of police services provided by the Royal Canadian Mounted Police, bylaw enforcement and the Provincial Emergency Program. Police services include administration, crime investigation and prevention, traffic, prisoner custody and court liaison expenses.

The **Information Systems Department** implements information technology for the City of Trail. The team maintains a long-term information systems plan and investigates emerging technologies for potential adoption. Annual capital plans are evaluated on an ongoing basis with a goal to specifically prioritize projects in order that effective management of the department continues. The team consists of an Information Systems Coordinator and an Information Systems Technician.

Departmental Services

The **Parks and Recreation Department** provides community-based recreation programs and services and recreation facilities to the Greater Trail area. The department provides services related to recreation, leisure and culture including administration and program costs as well as grounds and building maintenance. Facilities managed include: The Trail Memorial Centre, the Trail Aquatic and Leisure Centre, the Fieldhouse as well as 20 developed parks and playgrounds. Reporting to the General Manager of Municipal Services, the team consists of the Manager of Parks and Recreation, the Facilities Maintenance Manager, the Aquatic, Recreation and Facility Coordinators reinforced by several aquatic and facility staff members who lead programs and maintain the facilities.

The **Planning Policy** is set by Council through an **Official Community Plan** and is implemented through a **Zoning Bylaw**. The City's Zoning Bylaw regulates the use and development of property in the City. Before considering locating any business in a commercial area or planning any kind of construction, the Corporate Services Department can check for the current zoning of a property. The department can help with information pertaining to subdividing a property by altering the legal property boundaries. The department can also assist with any conflicts that may exist with the Zoning Bylaw, and applications for rezoning of a property through the Board of Variance.

The **Public Works Department** maintains the Columbia River Skywalk, 76 kilometers of roads, 88 hectares of parks and green spaces, 82.6 km of watermain, 317 Fire Hydrants, large underground utility system, the Mountain View Cemetery, a rapid rate filtration Water Treatment Plant, streetlights, traffic lights and signals, parking lots and on-street parking as well as workshops, yards and other buildings. The mandate is to provide a safe transportation network that is both environmentally and economically efficient. The team consists of the General Manager of Municipal Services, the Utilities Manager, the Roads & Grounds Manager, the Purchasing and Mechanical Manager, and crew members.

The City of Trail owns and operates the **Trail Riverfront Centre**, a facility that houses the **Trail Museum & Archives**, the **Trail & District Public Library** and the **Trail Visitor Centre**. The Trail Museum & Archives are managed by City staff and consists of the Museum & Archives Manager and a Collections Coordinator, supplemented in the summer season by two museum and visitor services support staff.

The City of Trail owns and operates the **Trail Regional Airport (YZZ)**, serving approximately 20,000 commercial passengers annually. YZZ is staffed by a City-run team including an Airport Manager and ground crew. Pacific Coastal Airlines provides daily commercial flights to Vancouver (YVR) and also have staff at YZZ. Open year-round, the airport supports both commercial and private aviation as well as regional emergency services including the Trail Flying Club, Air Cadets summer training, private hangar owners, medevac and wildfire operations.

Community Highlight

The City of Trail announced the successful completion of the **Groutage Avenue Esplanade Development project**, a transformative initiative that has significantly enhanced connectivity and livability in downtown Trail.

With the final touches completed in summer 2024, the project seamlessly integrated the previously disconnected “Missing Link” area of Groutage Avenue, between Jubilee Park and Rotary Park at the Columbia River Skywalk, into the city’s pedestrian and cycling-friendly infrastructure.

Key improvements include:

- Upgraded roadways and parking facilities
- Modernized sewer and water systems
- New softscape plantings and urban furniture
- Interpretive signage and points of interest
- Enhanced accessibility and safety features
- The project was made possible through a collaborative funding model, with the City of Trail contributing $1.25 million and Columbia Basin Trust providing a $500,000 grant.

This investment supports the City’s broader goals outlined in its Downtown Plan, Active Transportation Plan, and Parks and Recreation Master Plan.

Community Highlight

The City of Trail resumed its **Official Community Plan (OCP)** renewal process in 2024, following a pause due to the COVID-19 pandemic. The OCP, originally adopted in 2001, is being updated to reflect current community values, growth priorities, and sustainability goals.

To ensure broad community input, the City launched several engagement initiatives. These included a public survey in fall 2024, which closed on October 28, and a well-attended community open house. The City also sponsored a Trail Smoke Eaters game to raise awareness and encourage participation in the planning process.

WSP Group Canada Ltd. was selected to lead the comprehensive review, which will result in a user-friendly, legislatively compliant plan that guides future land use, development, and infrastructure decisions. The renewed OCP will also support revitalization efforts like the redevelopment of 900 Spokane Street

Community Highlight

The **City of Trail officially took ownership of the former Towne Square Mall at 900 Spokane St.**, thanks to a generous land and building donation from previous owner Amed Naqvi. The deteriorating structure, most recently known as Liquidation World, will be demolished in 2025 using part of the $3M Growing Communities Fund grant received in 2023.

This marks the beginning of a major downtown revitalization effort. The City developed a detailed demolition and redevelopment plan. Community input will shape future uses, including potential residential and commercial development.

A Crime Prevention Through Environmental Design study will support safe and thoughtful planning. The City actively pursued funding from all levels of government and other partners.

After careful review of the site's rich history, from its 1916 origins to its 1982 transformation into Towne Square Mall, the decision to demolish was made to support Trail's sustainable growth.

Municipal Objectives

Council and Corporate Services

Economic Development
- Continue to promote growth and new development and continue working agreements with the LCCDTS, the RDKB and other partners.
- Monitor performance of these partners through reporting metrics and assess future relationships.

Legislated Responsibilities
- Update the City of Trail Official Community Plan (OCP) as well as the OCP Bylaw and the Zoning Bylaw.
- Update the City of Trail Accessibility Plan

Downtown Plan
- Promote the continued revitalization of the downtown core and review the current Downtown Plan.
- Continue to promote the Revitalization Tax Exemption Program and assess the levels of its success.

Tourism
- Promote local tourism and continue to operate the Visitor Information Centre.
- Track and monitor visitor use with the goal of increased visitors year to year.

City Service Capacity
- Continue to review and rationalize City service levels from the organizational review developed in 2019.
- Adjust the budget to implement the chosen organizational changes.
- Consider succession planning for senior roles.

Downtown Properties
- Develop plans to deal with City-owned or purchased properties in the downtown core to maximize the use of City property as part of redeveloping properties with derelict buildings.
- Initiate planning for revitalization of 900 Spokane St. and 901 Helena St.

Housing for our Vulnerable Population
- Continue to work with BC Housing to secure a long-term housing location and facility for Trail's most vulnerable residents.
- Lobby the provincial and federal governments to voice the need for urgent intervention to help Trail's most vulnerable residents.

Municipal Objectives

Parks and Recreation

Facilities

- Increase the number of large community events, games and tournaments by working with community groups and organizations.
- Establish long-term capital project plans to manage aging infrastructure.
- Ensure facilities are event-ready and safe for patrons.
- Replace refrigerated floor system in the Cominco Arena.
- Complete the Trail Memorial Centre heat recovery project.
- Complete the Trail Aquatic & Leisure Centre exterior envelope renewal
- Prepare for 2026 Provincial and 2028 National Little League events.
- Prepare to co-host BC Winter Games in 2026 with Rossland.

Parks, Recreation & Culture Department Operations

- Evaluate and improve the department as needed as indicated in the Parks & Recreation Master Plan including succession planning, recruitment and post-pandemic recovery.

Grant Funding

- Maximize grant opportunities.
- Various student grants were received to support summer employment in the museum, visitor information centre.

Staff Development

- Increase and evaluate employee performance plans that align with the Recreation Master Plan
- Increase training documentation, and involvement in operations by meeting with staff to establish work and personal goals and objectives.

Community Health

- Increase participation and awareness in programs and events that promote active, healthy living and develop key partnerships with community groups.
- Evaluate the action plans implemented through the Healthy Communities Initiative and Age Friendly Planning and for Leisure Access Plan (LAP) holders.
- Negotiate new TRP agreements.

Revenues

- Create new ways to increase revenues by reviewing rates, grant opportunities, expansion of services and increased partnerships.
- Apply CleanBC Communities funding in support of Heat Recovery Project at TMC, completing upgrades through 2025.

Expenditures

- Minimize increases in expenditures and implement more cost-effective options for operating by improving facility efficiencies and infrastructure through cost-effective methods of building operations, green improvements and leading-edge technologies and by building flexibility into staff roles, cross training, developing strategic alliances with community groups, and utilizing in-house experience.

Community Participation

- Increase the number of programs, services, and special event users and the number of fitness, sports, workshops, programs, services through promotion and community alliances while ensuring consistent quality.
- Maintain newly established partnerships and improved access to services for those who have barriers to participation.

Municipal Objectives

Municipal Services

Water Utilities

- Provide the best quality, most affordable, and safest drinking water possible to the residents of the City of Trail.
- Ensure compliance with all federal and provincial drinking water guidelines by continuing with watermain flushing, Water Treatment Plant maintenance, facilities assessments, reporting, and fire hydrant replacements as needed.
- Continue to implement recommendations within the Surface Water Protection Plan when needed.
- Update the City’s Water Masterplan
- Perform yearly assessment for all Water Treatment/Water Distribution facilities.
- Staff undertake all necessary training to obtain and maintain mandatory certifications.
- Complete the Sunningdale Intake phased pump refurbishment project.
- Redesign and plan for construction of the Charles Lake Dr. Twin Watermain

Sanitary Sewer Utility

- To ensure the City's sanitary sewer collection system operates as designed through regular maintenance and inspection and routine cleaning.
- Continue with a phased City-wide inspection and analysis of the sewer piping and continue to use CIPP relining where feasible.
- All EOCP certified operators will continue to accumulate CEUs to retain current certifications.

Storm System Maintenance and Repairs

- To ensure the City's storm water collection system operates as designed through regular cleaning, maintenance and repairs as needed.
- Continue to update GIS system mapping.

Engineering

- Address the requirements to and strategies to continue the Asset Management Program, GIS Upgrade, the Cambridge and Violin Lake Dams, the Sanitary Sewer Rehabilitation and Active Transportation Plan.

Roads and Grounds – Sidewalk, Playground, Cemetery Inspection and Maintenance

- To provide a safe path for pedestrians with appropriate connections between neighbourhoods and important civic institutions.
- Maintain accessible, safe, and enjoyable play spaces for all users, achieved through ongoing maintenance, inspection, repairs, bear- proof bins, and equipment replacements as needed.
- Continue to replace playground equipment with structures and accessories that provide additional benefit to those with sensory or mobility limitations.

Cemetery

- Continue to maintain a property that holds great meaning for those that visit as it should be both a dignified space and accessible for those who attend their loved ones.
- Work to build a cloud database for increased mapping capabilities and data collection, making locating plots easier for users.

Municipal Objectives

Roads and Grounds - Snow and Ice Removal

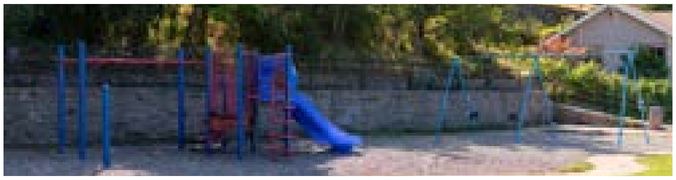
- Reduce operational costs, response time and complaints. Eliminate claims by developing a full Snow Maintenance Policy based on current service levels and budgets.

Roads and Grounds - Irrigation Inspection and Repairs and Inventory Control

- Provide efficient and effective water service to the City's flowerbeds, active and passive green spaces by creating a Park Maintenance Policy, which will help determine service levels for the park network based on use, location and available budgets.

Purchasing Department Policy and Department Warehouse

- Update and improve local purchase procedure, invoice process, purchase security, and improve and upgrade the warehouse layout, storage capacity and functionality through annual reviews of the purchasing policy and continued work on maximizing storage space and warehouse operational efficiency.



Trail Regional Airport

Airport Operations

- Maintain all airport operations and activities in strict adherence to Aeronautics Act.
- Continually improve the efficiency and effectiveness of the airport.
- Update the Airport Masterplan

Airport Development

- Position Trail Regional Airport as the preferred option for air transportation in the West Kootenay region by completing an Airport Masterplan and submitting BCAAP and ACAP grant applications.

Airport Revenues

- Increase the revenue of existing streams, create new revenue streams by identifying local and regional advertising opportunities, and seeking marketing opportunities with the commercial air carrier to improve passenger counts.

Airport Expenditures

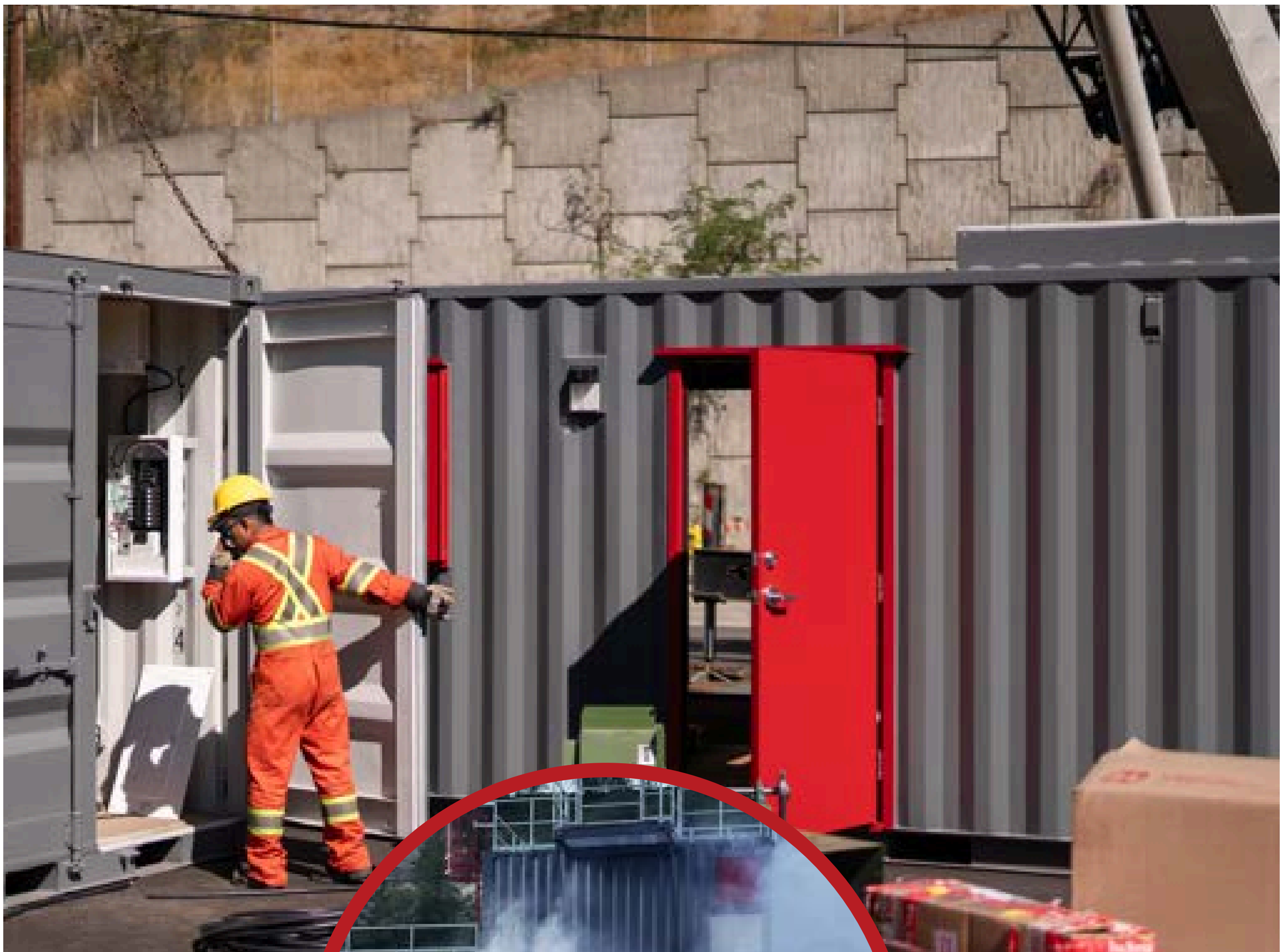
- Minimize increases in expenditures and implement cost effective operating practices by finding cost savings by purchasing fleet materials closer to the source of production, or with preferred vendors.

Airport Staff Development

- Improve training programs and staff involvement in decision making by performing annual staff training needs analysis and ensuring all staff are members are up-to-date with the required training plans.

Community Highlight

The Kootenay Boundary Regional Fire Rescue Service announced that the construction of its new **Regional Fire Training Centre** is complete, located adjacent to the Regional District of Kootenay Boundary Fire Hall. A grant was pivotal in realizing this milestone project, but its success hinged on the generous support and **land agreement provided by the City of Trail**.



Community Highlight

On Saturday, October 5, 2024**, the City honoured the 44th Field Engineer Squadron for 75 years of service and freedom in Trail.**

The parade started at the cenotaph and proceeded along Pine Ave to City Hall, where Colleen Jones, Mayor of Trail conducted an inspection and reaffirmed the squadron's Freedom of the City. Soldiers were in combat attire with rifles and bayonets fixed. The Trail Pipe Band marched at the rear, and personnel then returned to the armoury for an open house.

Community Highlight

Trail City Council approved the naming of **"Jason Bay Field" at Butler Park,** following a proposal from a local volunteer committee of baseball and sports enthusiasts. The initiative honors Trail native Jason Bay, a former Major League Baseball player and Canadian Baseball Hall of Fame inductee. The project included an illuminated sign on the scoreboard, exterior lettering on the grandstand, and a sponsor recognition display at the main entrance. With a total cost of $50,000, the City funded 60% of the project, while the committee successfully raised the remaining 40%.

Community Highlight

In a significant boost to the community, the **City Council has accepted a generous $1,000,000 USD donation from the Murphy Family Foundation.** This donation will significantly contribute to funding the planned critical upgrades to the arena, which will enhance the experience for arena users and the wider community alike. The planned upgrades include:

- installation of shock-absorbing acrylic boards to improve safety and game dynamics.
- purchase of an extra set of acrylic glass for storage to ensure the arena is always game-ready.
- upgrading of the concrete cooling flooring to enhance the quality, maintenance and longevity of the ice surface.
- replacement of the sound system to provide a superior audio experience for all events.

Chief Financial Officer’s Report

On behalf of the Finance Department, I am pleased to present the City of Trail’s 2024 Annual Report. This comprehensive document features the audited consolidated financial statements, the Auditor’s report, and a detailed overview of the City’s financial and operational activities, in accordance with Sections 98 and 167 of the Community Charter.

The City maintains robust internal controls to ensure the reliability of financial statements and safeguard City assets. These controls encompass budget preparation, secure management of City funds, receipt of municipal revenues, prudent investment practices, expenditure authorization by Council, and meticulous accounting of all financial transactions.

The preparation and presentation of the financial statements and related information are the responsibility of the Finance Department. Throughout the year-end audit, our staff collaborates closely with external auditors from Doane Grant Thornton Chartered Professional Accountants, providing them comprehensive support and facilitating access to all pertinent financial data.

The consolidated financial statements for the year ended December 31, 2024, adhering to Canadian public sector accounting standards, have been prepared by City staff. We are pleased to report that Doane Grant Thornton Chartered Professional Accountants has issued an unqualified audit opinion, confirming the accuracy and reliability of these financial statements, which can be found in detail in the following pages.

2024 OPERATING RESULTS

In 2024, the City was advised by BC Assessment that Teck Trail Operations had been partially successful in its property assessment appeals for the years 2019 to 2022, resulting in a tax revenue reduction of $170,000. This loss, however, was largely offset by strong revenue performance at the Trail Aquatic and Leisure Centre due to increased user volumes, as well as higher rental income from the new Kids Rink, kitchen, and Victoria View Room at the Trail Memorial Centre. In addition, enhanced cash management practices generated interest income that exceeded budget expectations.

An important note for the community to know is that in 2024 the City received $583,762 in Provincial unconditional grants (revenue sharing and traffic fine sharing). Without these annual Provincial grants, the City would have needed to increase taxes by approximately 3.7%.

Unlike in previous years, the RCMP’s ongoing staffing shortages did not result in a surplus in 2024. Instead, elevated overtime costs fully offset any potential savings, leaving the service over budget by $234,000. Most other operating expenses were generally in line with budget expectations. However, similar to 2023, the low snowfall this year meant that many Public Works staff, who would typically be focused on snow removal and post-winter cleanup, were reassigned to support Parks and Recreation operations. As a result, expenditures in the Parks, Recreation and Culture division were significantly over budget, while Transportation Services came in well under budget.

In 2024, the net operating surplus of $330,000 was directed by Council to reduce the outstanding 2023 RDKB tax recovery amount, resulting in a savings of approximately $45 for the average household in 2025.

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CAPITAL SPENDING AND RESERVES

The Groutage Avenue “Missing Link” project was completed in 2024, significantly enhancing the connection between the Columbia River Skywalk and downtown Trail. This transformative initiative improved pedestrian access with widened sidewalks, landscaped gardens, new benches, and urban features that contribute to a more welcoming and accessible active transportation link to the Esplanade.

Phase 1 of the two-phase energy retrofit at the Trail Memorial Centre was completed in 2024, marking a major step forward in improving the facility’s efficiency and sustainability. Additionally, the $2 million Daniel Street Synergy Project was delivered on-time and on-budget. This project upgraded aging water, sanitary, and stormwater infrastructure, replaced a deteriorating rock retaining wall, and improved access and flow for both vehicles and pedestrians in the area.

The City also invested in new equipment and amenities to support both operations and community enjoyment. A new wheeled excavator was acquired to assist Utility crews with capital projects and infrastructure repairs. Playground equipment was replaced at both Daniel Street and Queen Elizabeth Parks, enhancing recreational spaces for local families. At Butler Park, a new “Jason Bay Field” sign was installed to honour his Major league achievements and Trail’s proud baseball heritage. Additional improvements included the installation of new bear-proof garbage receptacles in the downtown area and the replacement of the sound system at the Cominco Arena

LONG-TERM DEBT

The long-term debt issued and outstanding as of December 31, 2024 was $12.4 million. In 2023, this balance was $13.8 million.

The City’s long-term debt falls under two classifications—General debt and Utility debt. General debt is funded through taxation while Utility debt is funded and repaid through the related water and sewer rates.

The outstanding debenture debt at the end of 2024 for each of the City’s funds is:

General $11,680,202 Water $553,007 Sewer $147,542

The City has significant work ahead to develop a practical and effective asset management plan, which will be a key strategic priority moving forward. While progress has been made in strengthening utility reserve balances over the past three years, an infrastructure deficit remains within the Water Fund. Addressing this shortfall will require substantial rate increases in the coming years to fund necessary infrastructure replacements. The City is focused on balancing the need for critical infrastructure investment with a commitment to keeping utility rates and taxes manageable for all taxpayers.

Colin McClure, City of Trail Chief Administrative Officer/Chief Financial Officer

THE CORPORATION OF THE CITY OF TRAIL
MANAGEMENT REPORT
For the Year Ended December 31, 2024

RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation of the accompanying consolidated financial statements. The financial statements have been prepared in accordance with the accounting principles disclosed in Note 1 to the consolidated financial statements and include amounts that are based on estimates and judgments. Management believes that the financial statements fairly present The Corporation of the City of Trail's financial position and results of operations. The integrity of the information presented in the financial statements, including estimates and judgments relating to matters not concluded by fiscal year-end, is the responsibility of management. The consolidated financial statements have been approved by Council.

Management has established and maintained appropriate systems of internal control including policies and procedures, which are designed to provide reasonable assurance that The Corporation of the City of Trail's assets are safeguarded and that reliable financial records are maintained to form a proper basis for preparation of the consolidated financial statements.

The independent external auditors, Doane Grant Thornton LLP, have been appointed by Council to express an opinion as to whether the consolidated financial statements present fairly, in all material respects, The Corporation of the City of Trail's financial position, results of operations, and changes in net financial assets in conformity with the accounting principles disclosed in Note 1 to the consolidated financial statements. The report of Doane Grant Thornton LLP follows and outlines the scope of their examination and their opinion on the consolidated financial statements.

Colin McClure, CPA, CA
Chief Financial Officer

Doane Grant Thornton

Doane Grant Thornton LLP
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Independent auditor's report

To the Mayor and Council of
The Corporation of the City of Trail

Opinion

We have audited the consolidated financial statements of The Corporation of the City of Trail ("the City"), which comprise the consolidated statement of financial position as at December 31, 2024, and the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of The Corporation of the City of Trail as at December 31, 2024, and its results of operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the consolidated Financial Statements* section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Exhibits 1 and 2 are presented for the purpose of additional information and are not a required part of the financial statements. Such information has not been subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion thereon.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Doane Grant Thornton LLP

Trail, Canada
April 28, 2025

Chartered Professional Accountants

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2024

	2024	2023
Financial Assets		
Cash & cash equivalents (Note 3)	$ 32,591,798	$ 30,424,486
Accounts receivable (Note 4)	2,342,624	2,550,098
Long-term accounts receivable (Note 5)	3,447	3,835
MFA deposits (Note 6)	321,458	310,641
	35,259,327	33,289,060
Financial Liabilities		
Accounts payable and accrued liabilities (Note 7)	4,212,393	3,227,976
Deferred revenue (Note 8)	3,855,422	2,758,495
Accrued future payroll benefits (Note 9)	1,218,782	918,563
Long-term debt (Note 10)	12,380,751	13,776,270
Asset retirement obligations (Note 11)	1,387,191	1,908,123
	23,054,539	22,589,427
Net Financial Assets	12,204,788	10,699,633
Non-Financial Assets		
Tangible capital assets (Note 12)	110,931,270	107,280,577
Inventory (Note 13)	187,107	146,611
Prepaid expenses	177,999	236,800
Property acquired for taxes	49,004	85,586
	111,345,380	107,749,574
Accumulated Surplus (Note 14)	$123,550,168	$118,449,207

Commitments and Contingencies (Note 20)

Colin McClure, CPA, CA
Chief Financial Officer

The accompanying summary of significant accounting policies and notes form an integral part of these consolidated financial statements

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2024

	2024 Budget (Note 22)	2024	2023
Revenue			
Taxes (Note 16)	$ 18,196,434	$ 18,057,765	$ 17,526,072
Sale of services	1,496,665	2,057,353	2,129,943
Other revenue from own sources	1,353,581	1,518,802	2,436,452
Investment income	832,000	1,818,101	1,619,111
Government transfers - unconditional (Note 19)	543,000	632,142	588,782
Government transfers - conditional (Note 19)	4,006,800	2,929,924	4,753,648
Water user fees	2,019,737	1,977,923	1,871,561
Sewer user fees	1,291,036	1,320,777	1,251,817
Donated land	-	389,000	-
Gain on disposal of tangible capital assets	-	-	45,500
	29,739,253	30,701,787	32,222,886
Expenses			
General government services	3,176,547	3,498,214	2,811,553
Protective services	2,745,844	2,979,974	2,284,436
Transportation services	4,272,161	3,480,746	3,190,461
Environmental health services	-	-	305,039
Public health and welfare services	332,706	358,731	334,347
Parks, recreation and cultural services	5,473,826	6,528,373	6,615,220
Interest and other debt charges	597,822	597,779	573,424
Water utility operations	1,971,559	1,967,644	1,933,129
Sewer utility operations	939,832	741,817	764,364
Library operations	561,160	817,637	837,184
Airport operations	773,971	672,684	677,000
Accretion	-	41,584	86,178
Amortization	4,163,258	3,915,643	4,453,529
	25,008,686	25,600,826	24,865,864
Annual surplus	4,730,567	5,100,961	7,357,022
Accumulated surplus, beginning of the year	118,449,207	118,449,207	111,092,185
Accumulated surplus, end of the year	$123,179,774	$123,550,168	$118,449,207

The accompanying summary of significant accounting policies and notes form an integral part of these consolidated financial statements

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2024

	2024 Budget	2024	2023
Annual surplus	$ 4,730,567	$ 5,100,961	$ 7,357,022
Acquisition of tangible capital assets	(16,463,005)	(8,075,737)	(5,082,669)
Amortization of tangible capital assets	4,163,258	3,915,643	4,453,529
Decrease (increase) in tangible capital assets due to asset retirement obligations	-	509,401	(1,821,945)
Gain on disposal of tangible capital assets	-	-	45,500
Proceeds on sale of tangible capital assets	-	-	(45,500)
	(7,569,180)	1,450,268	4,905,937
Property acquired for taxes	-	36,582	2,931
Consumption of supply inventory & prepaid expenses	-	18,305	32,524
	-	54,887	35,455
Increase (decrease) in net financial assets	(7,569,180)	1,505,155	4,941,392
Net financial assets, beginning of year	10,699,633	10,699,633	5,758,241
Net financial assets, end of the year	$ 3,130,453	$ 12,204,788	$ 10,699,633

The accompanying summary of significant accounting policies and notes form an integral part of these consolidated financial statements

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2024

	2024	2023
Cash Provided by (Used In)		
Operating Activities		
Annual surplus	$ 5,100,961	$ 7,357,022
Items not involving cash:		
Amortization of tangible capital assets	3,915,643	4,453,529
Accretion	41,584	86,178
Actuarial adjustments	(354,138)	(321,823)
Gain on disposal of tangible capital assets	-	(45,500)
Donated land	(389,000)	-
	8,315,050	11,529,406
Increase (decrease) in non-cash operating items:		
Accounts receivable	207,474	1,055,665
Long-term accounts receivable	388	366
MFA deposits	(10,817)	(9,365)
Accounts payable and accrued liabilities	984,417	177,589
Deferred revenue	1,096,927	508,606
Accrued future payroll benefits	300,219	52,883
Inventory	(40,496)	(12,833)
Prepaid expenses	58,801	45,357
Property acquired for taxes	36,582	2,931
	10,948,545	13,350,605
Financing Activities		
Long-term debt repayment	(1,041,381)	(810,387)
	(1,041,381)	(810,387)
Capital Activities		
Proceeds from disposal of tangible capital assets	-	45,500
Acquisition of tangible capital assets	(7,739,852)	(5,082,669)
	(7,739,852)	(5,037,169)
Net increase in Cash & cash equivalents	2,167,312	7,503,049
Cash & cash equivalents, beginning of year	30,424,486	22,921,437
Cash & cash equivalents, end of year	$ 32,591,798	$ 30,424,486

The accompanying summary of significant accounting policies and notes form an integral part of these consolidated financial statements

1. Significant Accounting Policies

The Corporation of the City of Trail (the "City") is a local government in the Province of British Columbia. The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards.

The following is a summary of the City's significant accounting policies:

(a) Basis of presentation

The City of Trail's resources and operations are segregated into General, Water Utility, Sewer Utility and Reserve Funds for accounting and financial reporting purposes. The consolidated financial statements include all the accounts of these funds. All material inter-fund transactions and balances have been eliminated within the consolidated financial statements.

(b) Revenue recognition

Sources of revenue are recorded on the accrual basis and include revenue in the period in which the transactions or events occurred that give rise to the revenues.

Taxation revenue
Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal purposes. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. Taxes are recognized as revenue in the year they are levied.

Sale of services and user fees
Revenues from the sale of services and user fees are recognized on an accrual basis when the service is provided, the product is delivered, or the facility is used. Where transactions involve a performance obligation to a specific payor, revenue is recognized as the performance obligation is satisfied. In the absence of a performance obligation, revenue is recognized when received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Contributed assets
Contributed materials and tangible capital assets are recognized at fair value at the date of contribution when fair value can be reasonably determined.

Grant revenues
Grant revenues are recognized when the funding becomes receivable. Non-government conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made. Revenue unearned in the current period is recorded as deferred revenue.

Government transfers
Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates can be made.

1. **Significant accounting policies** (continued)

Investment income

Investment income is recorded on the accrual basis and recognized when earned.
A portion of the City's investments are invested in pooled funds of the Municipal Finance Authority of British Columbia. Earnings on these funds are allocated to the members from time to time based on the market value of the pool. The City recognized only its share of the realized earnings of the pool. This revenue is recorded as investment income and the amount is added to the cost base of the investment.

(c) Deferred revenue

Deferred revenue represents funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes as well as licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and/or projects have not been constructed. These amount will be recognized as revenues in the fiscal year in which it is used for the specified purpose, the services are performed and/or the projects are constructed.

(d) Financial instruments

The City's financial instruments consist of cash and investments, accounts receivable, long-term accounts receivable, due from other governments, trades accounts payable and accrued liabilities, employee benefit plans, long-term debt and asset retirement obligations. All financial instruments are recorded at their cost or amoritized costs. Financial liabilities are removed from the statement of financial position when, and only when, they are discharged or cancelled or expire.

(e) Accrued future payroll benefits

The City records the cost of future payroll benefits over the employee's term of employment. Upon retirement, a portion of accumulated sick leave credits are paid to the employee based on years of service.

(f) Interest and actuarial gains on long-term debt

The City records interest expense on long-term debt on an accrual basis and actuarial gains when realized as a reduction of the principal balance.

(g) Tangible capital assets

Tangible capital assets, comprised of tangible capital assets and tangible capital assets under construction, are recorded at cost and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put into service. Donated tangible capital assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Buildings	10 to 75	years
Furniture, equipment & vehicles	4 to 20	years
Technology	3 to 10	years
Transportation infrastructure	10 to 100	years
Parks and cemetery	10 to 50	years
Water, sewer and storm drain infrastructure	10 to 100	years

1. **Significant accounting policies** (continued)

(h) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Inventory

Inventory of supplies held for consumption are recorded at the lower of weighted average cost and replacement cost.

(j) Statutory reserves

Statutory reserves are funds that have been restricted by Council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(k) Reserves set aside by Council

Reserves set aside by Council are non-statutory reserves which represent an appropriation of surplus for specific purposes. These internally restricted funds are not available for unrestricted purposes without the approval of Council.

(l) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Significant areas requiring estimates include the estimated useful life and related amortization of tangible capital assets, asset retirement obligations future payroll benefits, allowance for doubtful accounts and provision for contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

(m) Budget

Budget data presented in these consolidated financial statements is based on the City's Five Year Financial Plan for the years 2024-2028, adopted by Council on May 13, 2024.

(n) Municipal Pension Plan

The City's pension plan follows the guidelines of the Municipal Pension Plan which is administered by the Province of British Columbia for all British Columbia municipalities. The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers is responsible for administering the plan, including investment assets and administration of benefits. The plan is a multi-employer defined benefit plan.

1. **Significant accounting policies** (continued)

(o) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the City is directly responsible, or accepts responsibility;
- it is expected that a future economic benefit will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

There were no liabilities recorded as at December 31, 2024.

(p) Asset Retirement Obligations

An asset retirement obligation is a legal obligation associated with the retirement of a tangible capital asset that the City will be required to settle. The City recognizes asset retirement obligations when there is a legal obligation to incur retirements costs in relation to a tangible capital asset, the past transaction or event giving rise to the liability has occurred, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount can be made.

Asset retirement obligations are initially measured at the best estimate of the amount required to retire a tangible capital asset at the financial statement date. The estimate of a liability includes costs directly attributable to asset retirement activities.

Asset retirement obligations are recorded as liabilities with a corresponding increase to the carrying value of the related tangible capital asset. Subsequently, the asset retirement costs are allocated to expenses over the useful life of the tangible capital asset. The obligation is adjusted to reflect period-to-period changes in the liability resulting from the passage of time and for revisions to either the timing or the amount of the original estimate of the undiscounted cash flows or the discount rate.

(q) Basis of Consolidation

The consolidated financial statements include the accounts of the municipality and and the Trail & District Public Library. Inter-organizational transactions and balances have been eliminated on consolidation.

2. **Adoption of new standards**

Effective January 1, 2024, the municipality adopted Public Sector Accounting Standard PS 3400 – Revenue. This standard establishes guidance on how to account for and report on revenue, distinguishing between revenue arising from transactions with performance obligations and those without. The adoption of this standard resulted in additional disclosures in the financial statements but did not result in any adjustments to prior period figures.

3. **Cash and cash equivalents**

Cash and cash equivalents in the statement of consolidated financial position are comprised of:

	2024	2023
Cash	$ 23,223,418	$ 21,402,470
MFA bond & money market funds	9,368,380	9,022,016
	$ 32,591,798	$ 30,424,486

Municipal Finance Authority (MFA) pooled investment funds are considered equivalent to cash because of their liquidity.

4. **Accounts receivable**

Accounts receivable are recorded net of allowance and are comprised of the following:

	2024	2023
Property taxes	$ 640,162	$ 448,677
Utility billings	320,221	327,001
Other governments	372,734	749,842
Trade & other receivables	1,009,507	1,024,578
	$ 2,342,624	$ 2,550,098

5. **Long-term accounts receivable**

In January 2017, City Council adopted a bylaw, the Lerose Street Water Supply Parcel Tax Bylaw No. 2823, 2017. This authorized the City to install a new water service connection to the property at 314 Lerose Street with the construction costs to be financed by the City and repaid by the property owners by way of a parcel tax.

6. Municipal Finance Authority debt reserve fund

The City issues its debt instruments through the MFA. As a condition of these borrowing, the City is obligated to lodge security through a debt reserve fund, made up of demand notes and interest bearing cash deposits based on the amount of borrowing. The deposits are included in the City's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the City. The demand notes, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon maturity of a debt issue, the demand notes are released and the cash deposits are refunded to the City.

As at December 31, 2024, the total of the Debt Reserve Fund was comprised of:

	2024 Cash deposit	2024 Demand note	2023 Cash deposit	2023 Demand note
General fund	$ 239,514	$ 389,622	$ 231,454	$ 389,622
Sewer utility	43,515	78,038	42,051	78,038
Water utility	38,429	59,373	37,136	59,373
	$ 321,458	$ 527,033	$ 310,641	$ 527,033

7. Accounts payable and accrued liabilities

	2024	2023
Trades payable	$ 3,667,572	$ 2,841,301
Accrued wages and benefits	424,999	266,853
Accrued interest	119,822	119,822
	$ 4,212,393	$ 3,227,976

8. Deferred revenue

	Opening Balance	Contributions Received	Revenue Recognized	Ending Balance
Federal Gas Tax Grant *	$ -	$ 424,040	$ (424,040)	$ -
Tax prepayments	239,319	452,372	(239,319)	452,372
Utility prepayments	128,009	134,249	(128,009)	134,249
Other Grants	2,249,807	2,228,144	(2,505,884)	1,972,067
Donations	-	1,317,959	(224,950)	1,093,009
Other	141,363	207,254	(144,892)	203,725
	$ 2,758,498	$ 4,764,018	$ (3,667,094)	$ 3,855,422

* The Federal Gas Tax grant is recognized into revenue and immediately transferred into the Community Works Fund reserve.

9. Accrued future payroll benefits

	2024	2023
Holiday pay	$ 634,248	$ 350,405
Sick leave/Retirement benefit	516,348	511,381
Banked overtime	68,186	56,777
	$ 1,218,782	$ 918,563

The City accrues holiday pay, sick leave, and banked overtime as they are earned by the employee, however, it is expected that these substantially funded liabilities will be met on a continuous basis over the long-term. Payment of these amounts will be funded from revenues of the period in which they are settled.

Unionized employees are entitled to earned benefits related to non-vested accumulating sick leave and sick leave gratuity. Non-Union staff are entitled to a retirement benefit after 20 years of service. The liability and expense for these post-employment benefits and compensated absences are recognized in the consolidated financial statements in the period in which employees render services and on the basis and the benefits are expected to be provided when the employees are no longer providing active service.

The Post-retirement benefit liabilities reported in 2024 are based on the City's policy to fully recognized and accrue the benefit using the following valuation assumptions

Discount rate 4.50%

The continuity of the City's employee Post-retirement benefit liabilities as per actuarial report dated December 31, 2022 is as follows:

	2024	2023
Beginning of the year	$ 500,600	$ 492,700
Current service costs	36,400	35,200
Interest cost	22,900	22,600
Benefits paid	(6,113)	(78,293)
Actuarial (gain) loss	(49,687)	28,393
End of Year	$ 504,100	$ 500,600

The City manages the payment of these future payroll obligations as they become due in the current operating budget.

10. Long-term debt

Debt Bylaw #	Purpose of Bylaw	Interest rate %	Year of maturity	Original issue	2024 Balance	2023 Balance
General purposes:						
2781	River Front Centre	2.80%	2042	$ 6,288,000	$ 4,966,483	$ 5,172,417
2809	River Front Centre	2.80%	2027	1,095,700	363,334	477,459
2775	Columbia River Skywalk	2.60%	2041	4,916,000	3,773,554	3,934,133
2716	TALC - HVAC	4.52%	2033	2,482,200	1,355,134	1,481,411
2467	RCMP Detachment	1.47%	2027	2,700,000	521,697	679,304
2836	Airport Terminal	0.00%	2038	1,000,000	700,000	750,000
	Vactor Truck equipment loan	4.93%	2027	403,500	-	288,970
				18,885,400	11,680,202	12,783,694
Water purposes:						
2668	Tadanac Water Line	4.30%	2028	1,700,000	454,060	556,874
1097	Water (Specified Area)	1.47%	2026	750,000	98,947	144,916
				2,450,000	553,007	701,790
Sewer purposes:						
2567	Sewer improvements	0.91%	2025	2,148,000	147,542	290,786
				2,148,000	147,542	290,786
Total long-term debt					$ 12,380,751	$ 13,776,270

Principal payments and expected actuarial additions for the next 5 years and thereafter are as follows:

	General	Water	Sewer	Total
2025	$ 842,044	$ 155,194	$ 147,542	$ 1,144,780
2026	870,601	161,884	-	1,032,485
2027	900,230	115,652	-	1,015,882
2028	610,954	120,277	-	731,231
2029	629,429	-	-	629,429
Thereafter	7,826,944	-	-	7,826,944
	$ 11,680,202	$ 553,007	$ 147,542	$ 12,380,751

11. Asset retirement obligations

The City owns and operates several assets that are known to have asbestos and lead paint, which represent a health hazard upon demolition renovation of the assets. There is a legal obligation to remove and dispose of the hazardous materials. The City recognizes an estimated obligation relating to the removal of the hazardous materials in theses assets with an accompanying increase to the Buildings and Water Infrastructure capital assets. The Increase in capital assets is amortized on a straight-line basis over the remaining expected useful life of the related assets

Estimated costs totaling $2,137,286 have been discounted using a present value calculation with a discount rate of 4.73%. The timing of these expenditures is estimated to occur between 2029 & 2065 with the regular replacement, renovation or disposal of assets. No recoveries are expected at this time.

	2024	2023
Opening asset retirement obligation	$ 1,908,123	$ -
Initial recognition of expected discounted cash flows	-	1,821,945
Additions	220,958	-
Asset retirement obligation adjustment	(783,474)	-
Increase due to accretion	41,584	86,178
Closing asset retirement obligation	$ 1,387,191	$ 1,908,123

12. Tangible capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	$ 11,594,587	$ -	$ 11,594,587	$ 11,194,703
Buildings	47,597,232	22,723,336	24,873,896	25,867,212
IT, equipment & furniture	18,406,461	15,189,815	3,216,646	3,155,687
Transportation infrastructure	57,707,582	36,519,165	21,188,417	19,965,462
Parks & cemetery	6,740,820	2,584,736	4,156,084	3,826,033
Water infrastructure	40,872,662	15,245,413	25,627,249	24,514,319
Sewer infrastructure	14,032,097	4,195,865	9,836,232	8,998,184
Storm sewer infrastructure	12,348,812	4,518,946	7,829,866	7,684,253
Assets under construction	1,910,546	-	1,910,546	983,149
Assets retirement obligations	1,768,831	1,071,084	697,747	1,091,575
	$212,979,630	$102,048,360	$110,931,270	$107,280,577

See schedule of tangible capital assets for more information.

13. Inventory

Inventories recognized in the statement of consolidated financial position are comprised of:

	2024	2023
General	$ 75,153	$ 46,133
Water system	98,061	92,100
Sewer system	13,893	8,378
	$ 187,107	$ 146,611

14. Accumulated surplus

	2024	2023
Restricted reserves		
Capital projects	$ 4,094,121	$ 5,018,160
Climate action	631,484	342,388
Community works fund	1,175,128	1,130,776
Equipment replacement	1,137,257	1,104,694
Growing communities fund	3,223,491	3,084,680
Insurance	226,380	216,632
Old Bridge	525,238	409,189
Sewer Capital	3,556,443	3,659,638
Water Capital	4,096,338	4,170,014
	18,665,880	19,136,171
Statutory reserves		
Land sales	723,543	696,235
Off street parking	65,110	55,453
Tax sale	28,196	27,132
	816,849	778,820
Total reserves	19,482,729	19,914,991
Operating		
General	6,738,846	6,749,306
Library	165,264	188,726
	6,904,110	6,938,032
Invested in tangible capital assets	97,163,329	91,596,184
Total accumulated surplus	$123,550,168	$118,449,207

15. Trust funds

The Cemetery Care Trust Fund, made up of the Mountain View Mausoleum and Cremains & Plots, is not reported in these consolidated financial statements. The following is a summary of Trust Fund transactions for the year:

	2024	2023
Balances, beginning of year	$ 697,584	$ 665,084
Contributions received	7,217	8,148
Interest earned	33,592	24,352
Balances, end of year	$ 738,393	$ 697,584

16. Taxation revenue

Total tax revenue net of transfers of taxes collected fo other governments and aggencies were as follows:

	2024	2023
Residential	$ 4,631,485	$ 4,420,079
Utilities	768,246	721,367
Major industry	10,450,124	10,234,958
Light industry	9,123	8,535
Business	1,322,831	1,292,687
Managed forest	4,193	6,812
Non-profit	10,374	10,034
Payments in lieu of taxes & other	341,327	312,500
Parcel taxes	520,062	519,100
	$ 18,057,765	$ 17,526,072

17. Taxes levied for other paid authorities

In addition to taxes levied for municipal purposes, the City is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	2024	2023
Provincial Government - school taxes	$ 3,618,466	$ 3,492,605
Regional District of Kootenay Boundary	5,452,205	4,922,032
West Kootenay Boundary Hospital District	422,555	421,159
British Columbia Assessment Authority	179,703	176,700
Municipal Finance Authority	544	527
	$ 9,673,473	$ 9,013,023

18. Pension plan

The City of Trail and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2023, the plan has about 256,000 active members and approximately 129,000 retired members. Active members include approximately 45,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a $3,761 million funding surplus for basic pension benefits on a going concern basis.

The City of Trail paid $543,536 (2023 - $524,022) for employer contributions to the plan in fiscal 2024.

The next valuation will be as at December 31, 2024.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

19. Government transfers

Grants received during the year were composed of the following government transfers and other:

	2024 Unconditional	2024 Conditional	2023 Unconditional	2023 Conditional
Federal government	$ -	$ 431,008	$ -	$ 420,537
Provincial government	583,762	1,583,881	542,262	3,708,358
Regional/other	48,380	915,035	46,520	624,753
	$ 632,142	$ 2,929,924	$ 588,782	$ 4,753,648

20. Commitments and contingencies

Regional District of Kootenay Boundary (District) debt

Regional District debt is, under the provisions of the Community Charter of B.C., a direct, joint and several liability of the District and each member municipality within the District including the City of Trail.

Claims for damages

In the normal course of a year, the City is faced with lawsuits and claims for damages of a diverse nature. The City records an accrual in respect of legal claims that are likely to be successful and for which a liability amount is reasonably determinable. The remaining claims, should they be successful, will be recorded when a liability is likely and determinable.

Reciprocal insurance exchange agreement

The City is a subscribed member of the Municipal Insurance Association of British Columbia ("the Exchange") as provided by Section 3.02 of the Insurance Act of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange agreement, the City is assessed a premium and specific deductible based on population and claims experience. The obligation of the City with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several and not joint and several. The City irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.

Indemnification

Pursuant to the Community Charter, the Council of the City is authorized to indemnify, defend, reimburse and save FortisBC harmless from and against any loss or liability FortisBC may suffer or incur arising from the existence or escape of any contaminant on or in the parcel described as Lots 1 to 10, Block1, District Lot 230, Kootenay District Plan 465 and Block1, District Lot 230, Kootenay District Plan 465. The indemnity is limited to a maximum of $15 million in 1992 dollars and shall expire not later than 50 years from August 31st, 1992.

Old Bridge

The City of Trail retired the "Old Bridge" from active service on October 22, 2010. Prior to this date, the City had contracted annual structural assessments of the Old Trail Bridge. At that time, it was the contracted Engineering firm's opinion that the "current capacity of the bridge piers to resist unusual loads is insufficient to meet current standards". The contracted Engineering firm recommended the bridge to be closed to all public use. The City promptly closed the Old Bridge indefinitely.

The City has received Engineering demolition cost estimates regarding the Old Bridge. These estimates range from $4.5 million to $8 million in 2016 dollars. The City also has had discussions and continues to discuss demolition costs funding options with the Provincial government. To date, no funding solution has been established. Therefore, as at the financial statement date, it is uncertain as to the City of Trail's funding portion or to a potential demolition date. No liability is recorded in these statements because there is insufficient information to reasonably estimate the expected costs.

21. Segmented information

The City is a diversified municipal government institution that provides a wide range of services to its citizens. City services are provided by departments and their activities are reported in these service areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

21. **Segmented information** (continued)

General government services

The departments and divisions within general government services are responsible for adopting bylaws; adopting administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing City assets; developing and maintaining information technology systems and applications; ensuring effective financial management and communication; administering City grants; developing an effective labour force; administering collective agreements and payroll; emergency planning; economic development; monitoring and reporting performance; preparing land use plans, bylaws and policies for sustainable development of the City; and ensuring that high quality City service standards are met.

Protective services

Protective services are comprised of police services, provided by the Royal Canadian Mounted Police, bylaw enforcement and the Provincial Emergency Program. Police services include, administration, crime investigation & prevention, traffic, prisoner custody and court liaison expenses. The costs for the maintenance and repair of the RCMP station are included in this segment. Bylaw enforcement is responsible for parking and other bylaw enforcement, as well as domestic animal control.

Transportation services

Transportation services are responsible for the delivery of municipal works services related to the planning, development and maintenance of the City's physical infrastructure including roads, bridges, sidewalks, drainage systems, street & traffic lights, civic buildings and facilities. The mandate is to provide a safe, efficient, environmentally-sensitive and cost-effective transportation network.

Public health and welfare services

Public health and welfare consist of the operation, maintenance and development of a public cemetery.

Parks, culture and recreation services

Parks, culture and recreation provide services related to recreation, leisure and culture including administration and program costs as well as grounds & building maintenance. Facilities managed within this area include the, parks & playgrounds, arenas, swimming pools and stadiums. The Trail Memorial Centre, The Trail Aquatic & Leisure Centre, Butler Park and Trail Riverfront centre are some of the larger facilities included in this service.

Library operations

As a controlled entity, the City reports and is responsible for the successful operations of the Trail and District Public Library.

Airport operations

The City of Trail owns and operates the Trail Regional Airport (YZZ). The airport provides safe travel services in compliance with Federally mandated regulations.

Water utility operations

The water utility provides the City's world-class drinking water. It maintains the Sunningdale water intake, reservoirs, water mains and pump stations.

Sewer utility operations

The sewer utility is responsible for the collection of sanitary sewage and drainage, as well as the network of sewer mains and pump stations. Treatment and disposal of the sanitary sewage is the responsibility of the Regional District of Kootenay Boundary through the operation of the Columbia Pollution Control Centre.

21. **Segmented information** (continued)

Statement of operations by object and function:

	General government	Protective services	Transportation services	Public health & welfare
Revenues				
Taxes	$17,537,703	$ -	$ -	$ -
Sales of service	23,615	8,698	466,217	40,726
Other revenue from own sources	466,669	125,220	131,587	-
Investment income	1,339,287	-	-	-
Government transfers - unconditional	583,762	-	-	-
Government transfers - conditional	424,292	-	500,000	376,083
Water user fees	-	-	-	-
Sewer user fees	-	-	-	-
Gain on disposal of assets	-	-	-	-
Donation of assets	389,000	-	-	-
	20,764,328	133,918	1,097,804	416,809
Expenses				
Wages and benefits	1,560,406	519,207	1,629,661	213,555
Supplies and services	1,937,808	2,460,767	1,851,085	145,176
Interest and other debt charges	-	-	7,662	-
Amortization of tangible capital assets	17,343	64,098	1,542,402	47,758
Accretion	20,914	-	4,949	36
	3,536,471	3,044,072	5,035,759	406,525
Annual Surplus (Deficit)	$17,227,857	$(2,910,154)	$(3,937,955)	$ 10,284

Parks, recreation & cultural	Library	Airport	Water utility	Sewer utility	2024 Total	2023 Total
$ -	$ -	$ -	$ 520,062	$ -	$ 18,057,765	$ 17,526,072
1,034,186	6,694	477,217	-	-	2,057,353	2,129,943
790,706	4,620	-	-	-	1,518,802	2,436,452
-	9,599	-	251,835	217,380	1,818,101	1,619,111
-	48,380	-	-	-	632,142	588,782
1,001,734	163,723	18,802	445,290	-	2,929,924	4,753,648
-	-	-	1,977,923	-	1,977,923	1,871,561
-	-	-	-	1,320,777	1,320,777	1,251,817
-	-	-	-	-	-	45,500
-	-	-	-	-	389,000	-
2,826,626	233,016	496,019	3,195,110	1,538,157	30,701,787	32,222,886
3,367,268	589,584	372,422	903,886	328,636	9,484,625	8,606,604
3,161,105	228,053	300,262	1,063,758	413,181	11,561,195	11,146,129
486,445	-	-	84,125	19,547	597,779	573,424
1,089,792	-	380,693	552,155	221,402	3,915,643	4,453,529
14,444	-	-	1,241	-	41,584	86,178
8,119,054	817,637	1,053,377	2,605,165	982,766	25,600,826	24,865,864
$(5,292,428)	$ (584,621)	$ (557,358)	$ 589,945	$ 555,391	$ 5,100,961	$ 7,357,022

22. **Budget data**

The reconciliation of the approved budget for the current year to the budget figures reported in these consolidated financial statement is as follows:

		2024
Budget surplus per statement of operations	$	4,730,567
Less: Capital expenditures		16,463,005
Long-term debt principal repayments		1,033,675
Budgeted transfers to reserves		4,841,100
Add: Budgeted transfers from surplus and reserves		13,443,955
Amortization		4,163,258
Debt proceeds		-
Net annual budget	$	-

23. **Financial Instruments and risk management**

Financial instruments include cash & cash equivalents, accounts receivable, long-term accounts receivable, due from other governments, trades accounts payable and accrued liabilities, accrued future payroll benefits, long-term debt and asset retirment obligations. The City has exposure to the following financial risks from its use of financial instruments: credit risk, interest risk, currency risk and liquidity risk. Management is responsible for safe guarding resources, managing risks and implementing appropriate policies

Credit risk

Credit risk refers to the risk of financial loss to the City if a debtor fails to discharge their obligation. The City is exposed to this arising from its cash and cash equivalents, and receivables. The City mitigates credit risk in its investments by adhering to the regulations set out by the Community Charter. Accounts receivables mainly consist of property taxes, utilities, trade and other receivables. Credit risk is mitigated by the highly diversified nature of the debtors and other customers. The Community Charter grants legislative authority for the City to enforce the collection of unpaid property taxes. Accounts receivable is primarily due from government, and corporations and individuals. The City also holds collateral on taxes and utilities payable through the tax sale mechanism, mitigating the risk of default on these balances. The City measures its exposure to credit risk based on how long the amounts have been outstanding. An impairment allowance is set up based on the City's historical experience regarding collections. No impairment allowance was required in 2024 & 2023. There have been no significant changes from the previous year in the exposure risk or policies, procedures and methods used to measure the risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The City operates within the constraints of the investment guidelines in the Community Charter. The investment portfolio is monitored by management.

Liquidity risk

Liquidity risk is the risk that the City will not be able to meet its financial obligations as they come due. The City is exposed to this arising from its accounts payable and accrued liabilities, accrued future payroll benefits, long-term debt and asset retirment obligations. The City mitigates this risk by monitoring cash activities and expected outflows through extensive budgeting and maintaining investments that may be converted to cash in the near-term if unexpected cash outflows arise. There have been no significant changes from the previous year in the exposure risk or policies, procedures and methods used to measure the risk.

23. **Financial Instruments and risk management** (continued)

Currency risk

Currency risk is the risk that arises from the fluctuation in pricing of foreign currencies. During the year, the City was not exposed to significant currency risk. The City does not maintain cash or accounts payable in foreign currencies. Accounts payable in foreign currencies are settled as soon as practical to reduce currency risk. There have been no significant changes from the previous year in the exposure risk or policies, procedures and methods used to measure the risk.here have been no significant changes from the previous year in the exposure to currency risk.

Interest rate risk

Interest rate risk is the potential for financial loss caused by fluctuations in the fair value or future cash flows of financial instruments because of changes in market interest rates. The City is exposed to this risk through its interest-bearing investments and debt. There have been no significant changes from the previous year in the exposure to risk or policies, procedures and methods used to measure the risk.

24. **Comparative figures**

Prior year comparative figures have been restated to conform with the current year's presentation.

THE CORPORATION OF THE CITY OF TRAIL
SCHEDULE A - STATEMENT OF TANGIBLE CAPITAL ASSETS
For the Year Ended December 31, 2024

Tangible capital assets	Opening balance	Additions & reallocation of assets under construction	Disposals	Closing balance	Accumulated amortization opening balance	Amortization expense	Reduction on disposals	Accumulated amortization closing balance	Net carrying amount end of year
Land	$ 11,194,703	$ 399,884	$ -	$ 11,594,587	$ -	$ -	$ -	$ -	$ 11,594,587
Buildings	47,597,232	-	-	47,597,232	21,730,020	993,316	-	22,723,336	24,873,896
IT, vehicles & equipment	17,589,030	817,431	-	18,406,461	14,433,343	756,472	-	15,189,815	3,216,646
Transportation infrastructure	55,258,645	2,448,937	-	57,707,582	35,293,183	1,225,982	-	36,519,165	21,188,417
Parks and cemetery	6,210,298	530,522	-	6,740,820	2,384,265	200,471	-	2,584,736	4,156,084
Water infrastructure	39,208,650	1,664,012	-	40,872,662	14,694,331	551,082	-	15,245,413	25,627,249
Sewer infrastructure	12,972,647	1,059,450	-	14,032,097	3,974,463	221,402	-	4,195,865	9,836,232
Storm sewer infrastructure	12,067,594	281,218	-	12,348,812	4,383,341	135,605	-	4,518,946	7,829,866
Assets under construction	983,149	927,397	-	1,910,546	-	-	-	-	1,910,546
ARO	1,821,945	(53,114)	-	1,768,831	730,370	340,714	-	1,071,084	697,747
2024 Totals	$ 204,903,893	$ 8,075,737	$ -	$ 212,979,630	$ 97,623,316	$ 4,425,044	$ -	$ 102,048,360	$ 110,931,270
2023 Totals	$ 198,252,103	$ 7,488,295	$ (836,505)	$ 204,903,893	$ 93,931,316	$ 4,453,529	$ (252,824)	$ 97,623,316	$ 107,280,577

THE CORPORATION OF THE CITY OF TRAIL
SCHEDULE B - PROVINCE OF BC GROWING COMMUNITIES GRANT
December 31, 2024

Province of BC Growing Communities Grant reconciliation

	2024	2023
Growing Communities grant, opening balance	$ 3,084,680	$ -
Contributions received	-	2,979,000
Interest allocation	138,811	105,680
Less: eligible use of funds	-	-
Growing Communities grant, ending balance	$ 3,223,491	$ 3,084,680

THE CORPORATION OF THE CITY OF TRAIL

EXHIBIT 1 - COVID-19 PROVINCE OF BC RESTART GRANT (UNAUDITED)

December 31, 2024

Province of BC Restart Grant reconciliation

		2024
COVID-19 Restart grant, opening balance	$	565,571
Less grant recognition:		
Revenue shortfalls		-
COVID-19 Restart grant, ending balance	$	565,571

THE CORPORATION OF THE CITY OF TRAIL
EXHIBIT 2 - LOCAL GOVERNMENT HOUSING INITIATIVES FUNDING (UNAUDITED)
December 31, 2024

Local Government Housing Initiatives Grant reconciliation

	2024
Housing Initiatives grant, opening balance	$ -
Contributions received	186,696
	-
Less: eligible use of funds	92,597
Housing Initiatives grant, ending balance	$ 94,099

City of Trail
BRITISH COLUMBIA

ELEVATION: 1,360 ft. (420 m)

DISTANCES:
Kelowna: 309 km
Vancouver: 626 km
Calgary: 656 km
Spokane, WA: 220 km
Highways 3B east and west
Highways 22 and 22A north and south

POPULATION (2021 CENSUS) :
7,920

CLIMATE
The area has a moderate climate with low humidity, hot dry summers and relatively mild winters. The average daily maximum temperature in July is 28 C and the average minimum for January is -5.9 C with extreme lows down to -25.7 C. Annual sunshine averages 1,860 hours and average annual precipitation is 731 mm.

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