HOME OF CHAMPIONS

City of Trail

The Corporation of the City of Trail

2022 STATEMENT OF FINANCIAL INFORMATION

Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

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Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

STATEMENT OF FINANCIAL INFORMATION APPROVAL

We, the undersigned, approve the attached statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.

Colleen Jones
Mayor

Colin McClure, CPA, CA
Chief Financial Officer

Prepared as required by *Financial Information Regulation,* Schedule 1, section 9

Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Mayor and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, Grant Thornton, Chartered Professional Accountants, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act.* Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of The Corporation of the City of Trail

Colin McClure, CPA, CA
Chief Financial Officer
June 26, 2023

Prepared as required by *Financial Information Regulation,* Schedule 1, section 9

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 2022

THE CORPORATION OF THE CITY OF TRAIL
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For the Year Ended December 31, 2022

RESPONSIBILITY FOR FINANCIAL REPORTING

Management is responsible for the preparation of the accompanying consolidated financial statements. The financial statements have been prepared in accordance with the accounting principles disclosed in Note 1 to the consolidated financial statements and include amounts that are based on estimates and judgments. Management believes that the financial statements fairly present The Corporation of the City of Trail's financial position and results of operations. The integrity of the information presented in the financial statements, including estimates and judgments relating to matters not concluded by fiscal year-end, is the responsibility of management. The consolidated financial statements have been approved by Council.

Management has established and maintained appropriate systems of internal control including policies and procedures, which are designed to provide reasonable assurance that The Corporation of the City of Trail's assets are safeguarded and that reliable financial records are maintained to form a proper basis for preparation of the consolidated financial statements.

The independent external auditors, Grant Thornton LLP, have been appointed by Council to express an opinion as to whether the consolidated financial statements present fairly, in all material respects, The Corporation of the City of Trail's financial position, results of operations, and changes in net financial assets in conformity with the accounting principles disclosed in Note 1 to the consolidated financial statements. The report of Grant Thornton LLP follows and outlines the scope of their examination and their opinion on the consolidated financial statements.

Colin McClure, CPA, CA
Chief Financial Officer

Grant Thornton

Independent Auditor's Report

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To the Mayor and Council of
The Corporation of the City of Trail

Opinion

We have audited the consolidated financial statements of The Corporation of the City of Trail (the "City"), which comprise the statement of financial position as at December 31, 2022, and the statements of operations, change in net debt, cash flows, and schedule A for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2022, the results of its operations, changes in its net debt, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the City in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. Exhibit I is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplemental information has not been subject to the auditing procedures applied in the audit of the financial statements and accordingly, we express no opinion on it.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.

Independent Auditor's Report (continued)

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Grant Thornton LLP

Chartered Professional Accountants

Trail, Canada
May 23, 2023

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

	2022	2021
Financial Assets		
Cash & cash equivalents (Note 2)	$ 22,921,437	$ 22,401,569
Accounts receivable (Note 3)	3,605,763	2,304,509
Long-term accounts receivable (Note 4)	4,201	4,546
MFA deposits (Note 5)	301,276	294,695
	26,832,677	25,005,319
Financial Liabilities		
Accounts payable and accrued liabilities (Note 6)	3,050,387	4,519,816
Deferred revenue (Note 7)	2,249,889	2,171,208
Accrued future payroll benefits (Note 8)	865,680	976,015
Long-term debt (Note 9)	14,908,480	15,584,041
	21,074,436	23,251,080
Net Financial Assets	5,758,241	1,754,239
Non-Financial Assets		
Tangible capital assets (Note 10)	104,829,492	105,964,200
Inventory (Note 11)	133,778	139,852
Prepaid expenses	282,157	175,608
Property acquired for taxes	88,517	88,040
	105,333,944	106,367,700
Accumulated Surplus (Note 12)	$111,092,185	$108,121,939

Commitments and Contingencies (Note 16)

Colin McClure, CPA, CA
Chief Financial Officer

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2022

	2022 Budget (Note 19)	2022	2021
Revenue			
Taxes	$ 16,687,927	$ 16,692,871	$ 15,977,551
Sale of services	1,425,325	1,809,449	1,470,901
Other revenue from own sources	946,700	1,478,259	1,450,545
Investment income	126,500	802,903	393,318
Government transfers - unconditional (Note 17)	565,000	723,001	618,325
Government transfers - conditional (Note 17)	6,113,490	2,427,034	4,539,714
Water user fees	1,719,500	1,700,590	1,655,827
Sewer user fees	1,158,550	1,205,637	1,159,261
	28,742,992	26,839,744	27,265,442
Expenses			
General government	3,435,376	2,727,350	2,768,502
Protective services	2,613,830	2,139,976	2,216,027
Transportation services	3,926,900	4,059,860	3,655,170
Environmental health services	380,800	369,657	376,593
Public health and welfare services	314,550	338,522	375,852
Parks, recreation and cultural services	4,620,950	5,745,992	4,877,508
Interest and other debt charges	600,800	556,200	667,291
Water utility operations	1,695,000	1,944,616	1,852,013
Sewer utility operations	760,350	754,683	927,815
Library	539,576	686,411	637,972
Airport operations	586,800	658,832	578,654
Amortization	4,274,350	3,887,399	3,940,071
Loss on disposal of tangible capital assets	-	-	596,630
	23,749,282	23,869,498	23,470,098
Annual surplus	4,993,710	2,970,246	3,795,344
Accumulated surplus, beginning of the year	108,121,939	108,121,939	104,326,595
Accumulated surplus, end of the year	$113,115,649	$111,092,185	$108,121,939

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2022

	2022 Budget	2022	2021
Annual surplus	$ 4,993,710	$ 2,970,246	$ 3,795,344
Acquisition of tangible capital assets	(12,113,992)	(2,752,691)	(6,137,709)
Amortization of tangible capital assets	4,274,350	3,887,399	3,940,071
Proceeds on sale of tangible capital assets	-	-	608,998
Loss (gain) on disposal of tangible capital assets	-	-	596,630
	(2,845,932)	4,104,954	2,803,334
Property acquired for taxes	-	(477)	(7,695)
Consumption of supply inventory & prepaid expenses	-	(100,475)	(6,872)
	-	(100,952)	(14,567)
Increase (decrease) in net debt	(2,845,932)	4,004,002	2,788,767
Net debt, beginning of year	1,754,239	1,754,239	(1,034,528)
Net assets (debt), end of the year	$ (1,091,693)	$ 5,758,241	$ 1,754,239

The accompanying summary of significant accounting policies and notes form an integral part of these consolidated financial statements

THE CORPORATION OF THE CITY OF TRAIL
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022

	2022	2021
Cash Provided by (Used In)		
Operating Activities		
Annual surplus	$ 2,970,246	$ 3,795,344
Items not involving cash:		
Amortization of tangible capital assets	3,887,399	3,940,071
Actuarial adjustments	(285,878)	(251,252)
Loss (gain) on disposal of tangible capital assets	-	596,630
	6,571,767	8,080,793
Increase (decrease) in non-cash operating items:		
Accounts receivable	(1,301,254)	(1,133,567)
Long-term accounts receivable	345	326
MFA deposits	(6,581)	(4,930)
Accounts payable and accrued liabilities	(1,469,429)	1,880,712
Deferred revenue	78,681	497,303
Accrued future payroll benefits	(110,335)	210,220
Inventory	6,074	(13,322)
Prepaid expenses	(106,549)	6,450
Property acquired for taxes	(477)	(7,695)
	3,662,242	9,516,290
Financing Activities		
Proceeds from debt issues	403,500	-
Long-term debt repayment	(793,183)	(744,519)
	(389,683)	(744,519)
Capital Activities		
Proceeds from disposal of tangible capital assets	-	608,998
Acquisition of tangible capital assets	(2,752,691)	(6,137,709)
	(2,752,691)	(5,528,711)
Net increase (decrease) in Cash	519,868	3,243,060
Cash, beginning of year	22,401,569	19,158,509
Cash, end of year	$ 22,921,437	$ 22,401,569

1. Significant Accounting Policies

The Corporation of the City of Trail (the "City") is a local government in the Province of British Columbia. The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards.

The following is a summary of the City's significant accounting policies:

(a) Basis of presentation

The City of Trail's resources and operations are segregated into General, Water Utility, Wastewater Utility and Reserve Funds for accounting and financial reporting purposes. The consolidated financial statements include all the accounts of these funds. All material inter-fund transactions and balances have been eliminated within the consolidated financial statements.

(b) Revenue recognition

Sources of revenue are recorded on the accrual basis and include revenue in the period in which the transactions or events occurred that give rise to the revenues.

Taxation revenue
Annual levies for non-optional municipal services and general administrative services are recorded as taxes for municipal purposes. Levies imposed by other taxing authorities are not included as taxes for municipal purposes. Taxes are recognized as revenue in the year they are levied.

Sale of services and user fees
Sale of services and user fee revenues are recorded on the accrual basis and recognized as earned when the service or product is provided or facilities are utilized.

Grant revenues
Grant revenues are recognized when the funding becomes receivable. Non-government conditional grant revenue is recognized to the extent the conditions imposed on it have been fulfilled. Grants for the acquisition of tangible capital assets are recognized in the period in which eligible expenditures are made. Revenue unearned in the current period is recorded as deferred revenue.

Government transfers
Government transfers are recognized in the financial statements as revenue in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates can be made.

Investment income
Investment income is recorded on the accrual basis and recognized when earned.
A portion of the City's investments are invested in pooled funds of the Municipal Finance Authority of British Columbia. Earnings on these funds are allocated to the members from time to time based on the market value of the pool. The City recognized only its share of the realized earnings of the pool. This revenue is recorded as investment income and the amount is added to the cost base of the investment.

1. **Significant accounting policies** (continued)

(c) Deferred revenue

Deferred revenue represents funds received for specific purposes which are externally restricted by legislation, regulation or agreement and are not available for general municipal purposes as well as licenses, permits, other fees and grants which have been collected, but for which the related services have not been performed and or projects have not been constructed. These amount will be recognized as revenues in the fiscal year in which it is used for the specified purpose, the services are performed and or the projects are constructed.

(d) Financial instruments

The City's financial instruments consist of cash and investments, accounts receivable, long-term accounts receivable, due from other governments, trades accounts payable and accrued liabilities, employee benefit plans and long-term debt. It is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair values of these financial instruments approximate their carrying values.

(e) Accrued future payroll benefits

The City records the cost of future payroll benefits over the employee's term of employment. Upon retirement a portion of accumulated sick leave credits are paid to the employee based on years of service.

(f) Interest and actuarial gains on long-term debt

The City records interest expense on long-term debt on an accrual basis and actuarial gains when realized as a reduction of the principal balance.

(g) Tangible capital assets

Tangible capital assets, comprised of tangible capital assets and tangible capital assets under construction, are recorded at cost and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put in to service. Donated tangible capital assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Buildings	10 to 75	years
Furniture, equipment & vehicles	4 to 20	years
Technology	4 to 10	years
Transportation infrastructure	10 to 100	years
Parks and cemetery	10 to 50	years
Water, sewer and storm drain infrastructure	10 to 100	years

(h) Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Inventory

Inventory of supplies held for consumption are recorded at the lower of weighted average cost and replacement cost.

1. **Significant accounting policies** (continued)

(j) Statutory reserves

Statutory reserves are funds that have been restricted by Council. Formal establishing bylaws have been adopted pursuant to the Community Charter, which define how these reserves are to be used.

(k) Reserves set aside by Council

Reserves set aside by Council are non-statutory reserves which represent an appropriation of surplus for specific purposes. These internally restricted funds are not available for unrestricted purposes without the approval of Council.

(l) Use of estimates

The preparation of consolidated financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported revenues and expenses during the reporting period. Significant areas requiring estimates include the estimated useful life and related amortization of tangible capital assets, future payroll benefits, allowance for doubtful accounts and provision for contingencies. Actual results could differ from management's best estimates as additional information becomes available in the future.

(m) Budget

Budget data presented in these consolidated financial statements is based on the City's Five Year Financial Plan for the years 2022-2026, adopted by Council on May 11, 2022.

(n) Municipal Pension Plan

The City's pension plan follows the guidelines of the Municipal Pension Plan which is administered by the Province of British Columbia for all British Columbia municipalities. The City and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers is responsible for administering the plan, including investment assets and administration of benefits. The plan is a multi-employer defined benefit plan.

(o) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the City is directly responsible, or accepts responsibility;
- it is expected that a future economic benefit will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance, and monitoring that are an integral part of the remediation strategy for a contaminated site.

There were no liabilities recorded as at December 31, 2022.

2. Cash and cash equivalents

Cash and cash equivalents in the statement of consolidated financial position are comprised of:

	2022	2021
Cash	$ 19,159,414	$ 18,724,023
MFA bond & money market funds	3,762,023	3,677,546
	$ 22,921,437	$ 22,401,569

Municipal Finance Authority (MFA) pooled investment funds are considered equivalent to cash because of their liquidity.

3. Accounts receivable

Accounts receivable are recorded net of allowance and are comprised of the following:

	2022	2021
Property taxes	$ 349,631	$ 403,481
Utility billings	221,388	227,170
Other governments	125,527	172,968
Trade & other receivables	2,909,217	1,500,890
	$ 3,605,763	$ 2,304,509

4. Long-term accounts receivable

In January 2017, City Council adopted a bylaw, the Lerose Street Water Supply Parcel Tax Bylaw No. 2823, 2017. This authorized the City to install a new water service connection to the property at 314 Lerose Street with the construction costs to be financed by the City and repaid by the property owners by way of a parcel tax.

5. Municipal Finance Authority debt reserve fund

The City issues its debt instruments through the MFA. As a condition of these borrowing, the City is obligated to lodge security through a debt reserve fund, made up of demand notes and interest bearing cash deposits based on the amount of borrowing. The deposits are included in the City's financial statements as MFA cash deposits. If the debt is repaid without default, the deposits are refunded to the City. The demand notes, which are contingent in nature, are held by the MFA to act as security against the possibility of debt repayment default and are not recorded in the financial statements. Upon maturity of a debt issue, the demand notes are released and the cash deposits are refunded to the City.

As at December 31, 2022, the total of the Debt Reserve Fund was comprised of:

	2022 Cash deposit	2022 Demand note	2021 Cash deposit	2021 Demand note
General fund	$ 224,477	$ 389,622	$ 219,573	$ 389,622
Sewer utility	40,783	78,038	39,892	78,038
Water utility	36,016	59,373	35,230	59,373
	$ 301,276	$ 527,033	$ 294,695	$ 527,033

6. Accounts payable and accrued liabilities

	2022	2021
Trades payable	$ 2,590,588	$ 4,036,055
Accrued wages and benefits	347,024	370,986
Accrued interest	112,775	112,775
	$ 3,050,387	$ 4,519,816

7. Deferred revenue

	Opening Balance	Contributions Received	Revenue Recognized	Ending Balance
Federal Gas Tax Grant *	$ -	$ 397,168	$ (397,168)	$ -
Tax prepayments	159,082	186,827	(159,082)	186,827
Utility prepayments	104,713	111,434	(104,713)	111,434
Other Grants	1,745,857	1,437,914	(1,419,196)	1,764,575
Other	161,556	595,339	(569,842)	187,053
	$ 2,171,208	$ 2,728,682	$ (2,650,001)	$ 2,249,889

* The Federal Gas Tax grant is recognized into revenue and immediately transferred into the Community Works Fund reserve.

8. Accrued future payroll benefits

	2022	2021
Holiday pay	$ 293,062	$ 341,172
Sick leave/Retirement benefit	502,766	569,525
Banked overtime	69,852	65,318
	$ 865,680	$ 976,015

The City accrues holiday pay, sick leave, and banked overtime as they are earned by the employee, however, it is expected that these substantially funded liabilities will be met on a continuous basis over the long-term. Payment of these amounts will be funded from revenues of the period in which they are settled.

Unionized employees are entitled to earned benefits related to non-vested accumulating sick leave and sick leave gratuity. Non-union staff are entitled to a retirement benefit after 20 years of service. The liability and expense for these post-employment benefits and compensated absences are recognized in the consolidated financial statements in the period in which employees render services and on the basis and the benefits are expected to be provided when the employees are no longer providing active service.

The post-retirement benefit liabilities reported in 2022 are based on the City's policy to fully recognized and accrue the benefit using the following valuation assumptions:

Discount rate	4.50%

8. **Accrued future payroll benefits** (continued)

The continuity of the City's employee post-retirement benefit liabilities as per the acturary is as follows:

	2022	2021
Beginning of the year	$ 421,379	$ 418,504
Current service costs	29,918	7,626
Interest cost	18,962	3,251
Benefits paid	(35,084)	(8,002)
Cost of plan amendment	107,800	-
Actuarial (gain) loss	(50,275)	-
End of Year	$ 492,700	$ 421,379

The City manages the payment of these future payroll obligations as they become due in the current operating budget.

9. **Long-term debt**

Debt Bylaw #	Purpose of Bylaw	Interest rate %	Year of maturity	Original issue	2022 Balance	2021 Balance
General purposes:						
2781	River Front Centre	2.80%	2042	$ 6,288,000	$ 5,372,353	$ 5,566,465
2809	River Front Centre	2.80%	2027	1,095,700	588,261	695,836
2775	Columbia River Skywalk	2.60%	2041	4,916,000	4,089,282	4,239,184
2716	TALC - HVAC	3.85%	2033	2,482,200	1,600,054	1,714,136
2467	RCMP Detachment	1.75%	2027	2,700,000	829,405	972,359
2836	Airport Terminal	0.00%	2038	1,000,000	800,000	850,000
Vactor Truck equipment loan		4.93%	2027	403,500	354,839	-
				18,885,400	13,634,194	14,037,980
Water purposes:						
2668	Tadanac Water Line	2.90%	2028	1,700,000	655,733	750,791
2476	Water (Specified Area)	1.75%	2026	750,000	188,695	230,390
				2,450,000	844,428	981,181
Sewer purposes:						
3109	Sewer improvements	1.80%	2025	2,148,000	429,858	564,880
				2,148,000	429,858	564,880
Total long-term debt					$ 14,908,480	$ 15,584,041

Principal payments and expected actuarial additions for the next 5 years and thereafter are as follows:

	General	Water	Sewer	Total
2023	$ 851,802	$ 142,639	$ 139,072	$ 1,133,513
2024	881,961	148,783	143,244	1,173,988
2025	913,465	155,194	147,542	1,216,201
2026	946,177	161,884	-	1,108,061
2027	965,171	115,652	-	1,080,823
Thereafter	9,075,618	120,276	-	9,195,894
	$ 13,634,194	$ 844,428	$ 429,858	$ 14,908,480

10. Tangible capital assets

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	$ 11,194,703	$ -	$ 11,194,703	$ 11,194,703
Buildings	44,222,740	20,837,677	23,385,063	21,944,189
IT, vehicles & equipment	17,030,622	14,033,320	2,997,302	3,597,020
Transportation infrastructure	55,258,645	34,188,427	21,070,218	21,868,855
Parks & cemetery	6,210,298	2,215,342	3,994,956	4,082,358
Water infrastructure	39,208,650	14,128,633	25,080,017	25,424,700
Sewer infrastructure	12,331,421	3,770,070	8,561,351	8,497,285
Storm sewer infrastructure	12,067,594	4,249,142	7,818,452	7,952,651
Assets under construction	727,430	-	727,430	1,402,439
	$198,252,103	$ 93,422,611	$104,829,492	$105,964,200

See schedule of tangible capital assets for more information.

11. Inventory

Inventories recognized in the statement of consolidated financial position are comprised of:

	2022	2021
General	$ 20,291	$ 36,508
Water system	102,005	92,304
Sewer system	11,482	11,040
	$ 133,778	$ 139,852

12. Accumulated surplus

	2022	2021
Restricted Reserves		
Capital projects	$ 2,796,285	$ 508,375
Climate action	240,926	96,213
Community works fund	1,622,005	1,437,802
Equipment replacement	865,771	593,947
Fieldhouse	36,946	216,320
Insurance	206,848	206,848
Library	-	39,594
Local improvements	383,802	374,442
Old Bridge	300,000	-
Water	200,981	196,223
	6,653,564	3,669,764
Statutory reserves		
Land sales	675,542	659,547
Off street parking	46,605	38,302
Tax sale	26,326	25,703
	748,473	723,552
Total reserves	7,402,037	4,393,316
Operating		
General	6,749,306	6,753,869
Water	2,664,341	2,539,014
Sewer	3,418,061	3,082,951
Library	218,710	173,296
	13,050,418	12,549,130
Capital		
General	317,450	407,566
Water	96,237	93,958
Sewer	305,031	297,809
	718,718	799,333
Invested in tangible capital assets	89,921,012	90,380,160
Total accumulated surplus	$111,092,185	$108,121,939

13. Trust funds

The Cemetery Care Trust Fund, made up of the Mountain View Mausoleum and Cremains & Plots, is not reported in these consolidated financial statements. The following is a summary of Trust Fund transactions for the year:

	2022	2021
Balances, beginning of year	$ 648,577	$ 638,979
Contributions received	4,597	8,303
Interest earned	11,910	1,295
Balances, end of year	$ 665,084	$ 648,577

14. Taxes levied for other paid authorities

In addition to taxes levied for municipal purposes, the City is legally obligated to collect and remit taxes levied for the following authorities. These collections and remittances are not recorded as revenue and expenses.

	2022	2021
Provincial Government - school taxes	$ 3,227,455	$ 3,081,321
Regional District of Kootenay Boundary	4,726,112	4,658,448
West Kootenay-Boundary Regional Hospital District	431,256	450,967
British Columbia Assessment Authority	170,713	166,707
Municipal Finance Authority	477	412
	$ 8,556,013	$ 8,357,855

15. Pension plan

The City of Trail and its employees contribute to the Municipal Pension Plan (a jointly trusteed pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021, the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a $3,761 million funding surplus for basic pension benefits on a going concern basis.

The City of Trail paid $538,596 (2021 - $551,621) for employer contributions to the plan in fiscal 2022.

The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

16. Commitments and contingencies

Regional District of Kootenay Boundary (District) debt

District debt is, under the provisions of the Community Charter of B.C., a direct, joint and several liability of the District and each member municipality within the District including the City of Trail.

Claims for damages

In the normal course of a year the City is faced with lawsuits and claims for damages of a diverse nature. The City records an accrual in respect of legal claims that are likely to be successful and for which a liability amount is reasonably determinable. The remaining claims, should they be successful, will be recorded when a liability is likely and determinable.

Reciprocal insurance exchange agreement

The City is a subscribed member of the Municipal Insurance Association of British Columbia (the "Exchange") as provided by Section 3.02 of the Insurance Act of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange agreement, the City is assessed a premium and specific deductible based on population and claims experience. The obligation of the City with respect to the Exchange and/or contracts and obligations entered into by the Exchange on behalf of its subscribers in connection with the Exchange are in every case several and not joint and several. The City irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other Subscriber may suffer.

Indemnification

Pursuant to the Community Charter, the Council of the City is authorized to indemnify, defend, reimburse and save FortisBC harmless from and against any loss or liability FortisBC may suffer or incur arising from the existence or escape of any contaminant on or in the parcel described as Lots 1 to 10, Block1, District Lot 230, Kootenay District Plan 465 and Block1, District Lot 230, Kootenay District Plan 465. The indemnity is limited to a maximum of $15 million in 1992 dollars and shall expire not later than 50 years from August 31st, 1992.

Old Bridge

The City of Trail retired the "Old Bridge" from active service on October 22, 2010. Prior to this date, the City had contracted annual structural assessments of the Old Trail Bridge. At that time, it was the contracted Engineering firm's opinion that the "current capacity of the bridge piers to resist unusual loads is insufficient to meet current standards". The contracted Engineering firm recommended the bridge to be closed to all public use. The City promptly closed the Old Bridge indefinitely.

The City has received Engineering demolition cost estimates regarding the Old Bridge. These estimates range from $4.5 million to $8 million in 2016 dollars. The City also has had discussions and continues to discuss demolition costs funding options with the Provincial government. To date, no funding solution has been established. Therefore, as at the financial statement date, it is uncertain as to the City of Trail's funding portion or to a potential demolition date. No liability is recorded in these statements because there is insufficient information to reasonably estimate the expected costs.

17. Government transfers

Grants received during the year were composed of the following government transfers and other:

	2022	2021
Federal government	$ 735,259	$ 2,975,922
Provincial government	1,477,769	974,027
Regional/other	937,007	1,221,877
	$ 3,150,035	$ 5,171,826

18. Segmented information

The City is a diversified municipal government institution that provides a wide range of services to its citizens. City services are provided by departments and their activities are reported in these service areas. Departments disclosed in the segmented information, along with the services they provide, are as follows:

General government services

The departments and divisions within general government services are responsible for adopting bylaws; adopting administrative policy; levying and collecting taxes and utilities; acquiring, disposing and managing City assets; developing and maintaining information technology systems and applications; ensuring effective financial management and communication; administering City grants; developing an effective labour force; administering collective agreements and payroll; emergency planning; economic development; monitoring and reporting performance; preparing land use plans, bylaws and policies for sustainable development of the City; and ensuring that high quality City service standards are met.

Protective services

Protective services are comprised of police services, provided by the Royal Canadian Mounted Police, bylaw enforcement and the Provincial Emergency Program. Police services include, administration, crime investigation & prevention, traffic, prisoner custody and court liaison expenses. The costs for the maintenance and repair of the RCMP station are included in this segment. Bylaw is responsible for parking and other bylaw enforcement, as well as domestic animal control.

Transportation services

Transportation services are responsible for the delivery of municipal works services related to the planning, development and maintenance of the City's physical infrastructure including roads, bridges, sidewalks, drainage systems, street & traffic lights, civic buildings and facilities. The mandate is to provide a safe, efficient, environmentally-sensitive and cost-effective transportation network.

Environmental health

Environmental health services consists of providing solid waste and recycling collection services to citizens. This service is contracted to a third party.

18. **Segmented information** (continued)

Public health and welfare

Public health and welfare consist of the operation, maintenance and development of a public cemetery.

Parks, culture and recreation services

Parks, culture and recreation provide services related to recreation, leisure and culture including administration and program costs as well as grounds & building maintenance. Facilities managed within this area include the parks & playgrounds, arenas, swimming pools and stadiums. The Trail Memorial Centre, the Trail Aquatic & Leisure Centre, Butler Park and Trail Riverfront centre are some of the larger facilities included in this service.

Library

As a controlled entity, the City reports and is responsible for the successful operations of the Trail and District Public Library.

Airport

The City of Trail owns and operates the Trail Regional Airport (YZZ). The airport provides safe travel services in compliance with Federally mandated regulations.

Water utility operations

The water utility provides the City's world-class drinking water. It maintains the Sunningdale water intake, reservoirs, water mains and pump stations.

Sewer utility operations

The sewer utility is responsible for the collection of sanitary sewage and drainage, as well as the network of sewer mains and pump stations. Treatment and disposal of the sanitary sewage is the responsibility of the Regional District of Kootenay Boundary through the operation of the Columbia Pollution Control Centre.

18. **Segmented information** (continued)

Statement of operations by object and function:

	General government	Protective services	Transportation services	Environmental health
Revenues				
Taxes	$16,173,471	$ -	$ -	$ -
Sales of service	10,200	9,287	297,299	460,722
Other revenue from own services	789,616	89,744	54,265	-
Investment income	552,013	-	-	-
Government transfers - unconditional	678,331	-	-	-
Government transfers - conditional	939,288	21,281	-	-
Water user fees	-	-	-	-
Sewer user fees	-	-	-	-
	19,142,919	120,312	351,564	460,722
Expenditures				
Wages and benefits	1,273,865	469,581	1,598,676	-
Supplies and services	1,453,485	1,670,395	2,461,184	369,657
Interest and other debt charges	-	-	-	-
Amortization of tangible capital assets	206,575	79,939	1,479,255	48,971
Loss on disposal of capital assets	-	-	-	-
	2,933,925	2,219,915	5,539,115	418,628
Annual Surplus (Deficit)	$16,208,994	$(2,099,603)	$(5,187,551)	$ 42,094

Public health & welfare	Parks recreation & cultural	Library	Airport	Water utility	Sewer utility	2022 Total
$ -	$ -	$ -	$ -	$ 519,400	$ -	$ 16,692,871
28,491	495,676	7,344	500,430	-	-	1,809,449
-	541,741	2,893	-	-	-	1,478,259
-	-	1,531	-	123,450	125,909	802,903
-	-	44,670	-	-	-	723,001
464,500	906,258	95,707	-	-	-	2,427,034
-	-	-	-	1,700,590	-	1,700,590
-	-	-	-	-	1,205,637	1,205,637
492,991	1,943,675	152,145	500,430	2,343,440	1,331,546	26,839,744
166,273	2,632,085	509,381	283,602	963,476	480,604	8,377,543
172,249	3,113,907	177,030	375,230	981,140	274,079	11,048,356
-	476,328	-	-	60,325	19,547	556,200
-	922,557	-	385,041	567,081	197,980	3,887,399
-	-	-	-	-	-	-
338,522	7,144,877	686,411	1,043,873	2,572,022	972,210	23,869,498
$ 154,469	$ (5,201,202)	$ (534,266)	$ (543,443)	$ (228,582)	$ 359,336	$ 2,970,246

19. Budget data

The reconciliation of the approved budget for the current year to the budget figures reported in these consolidated financial statement is as follows:

		2022
Budget surplus per statement of operations	$	4,993,710
Less: Capital expenditures		(12,113,992)
Long-term debt principal repayments		(755,100)
Budgeted transfers to reserves		(999,550)
Add: Budgeted transfers from surplus and reserves		4,600,582
Amortization		4,274,350
Debt proceeds		-
Net annual budget	$	-

20. Comparative Figures

Prior year comparative figures have been restated to conform with the current year's presentation.

THE CORPORATION OF THE CITY OF TRAIL
SCHEDULE A - STATEMENT OF TANGIBLE CAPITAL ASSETS
For the Year Ended December 31, 2022

Tangible capital assets	Opening balance	Additions & reallocation of assets under construction	Disposals	Closing balance	Accumulated amortization opening balance	Amortization expense	Reduction on disposals	Accumulated amortization closing balance	Net carrying amount end of year
Land	$ 11,194,703	$ -	$ -	$ 11,194,703	$ -	$ -	$ -	$ -	$ 11,194,703
Buildings	42,271,070	2,347,774	(396,104)	44,222,740	20,326,881	906,900	(396,104)	20,837,677	23,385,063
IT, vehicles & equipment	16,831,033	199,589	-	17,030,622	13,234,013	799,307	-	14,033,320	2,997,302
Transportation infrastructure	54,949,552	309,093	-	55,258,645	33,080,697	1,107,730	-	34,188,427	21,070,218
Parks and cemetery	6,123,498	86,800	-	6,210,298	2,041,140	174,202	-	2,215,342	3,994,956
Water infrastructure	38,986,252	222,398	-	39,208,650	13,561,552	567,081	-	14,128,633	25,080,017
Sewer infrastructure	12,069,375	262,046	-	12,331,421	3,572,090	197,980	-	3,770,070	8,561,351
Storm sewer infrastructure	12,067,594	-	-	12,067,594	4,114,943	134,199	-	4,249,142	7,818,452
Assets under construction	1,402,439	(675,009)	-	727,430	-	-	-	-	727,430
Total	$ 195,895,516	$ 2,752,691	$ (396,104)	$ 198,252,103	$ 89,931,316	$ 3,887,399	$ (396,104)	$ 93,422,611	$ 104,829,492

THE CORPORATION OF THE CITY OF TRAIL
EXHIBIT 1 - COVID-19 PROVINCE OF BC RESTART GRANT (UNAUDITED)
December 31, 2022

Province of BC Restart Grant reconciliation

		2022
COVID-19 Restart Grant opening balance	$	685,513
Less grant recognition:		
Revenue shortfalls		(24,247)
Facility reopening & operating costs		(8,883)
Remaining grant	$	652,383

Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

SCHEDULE OF DEBT

Information on all long-term debt is included in the Audited Financial Statements of The Corporation of the City of Trail.

Prepared as required by *Financial Information Regulation,* Schedule 1, section 4

Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

The Corporation of the City of Trail has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

Prepared under the Financial Information Regulation, Schedule 1, section 5

Statement of Financial Information (SOFI)

The Corporation of the City of Trail

Fiscal Year Ended December 31, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between The Corporation of the City of Trail and its non-unionized employees during the fiscal year ended December 31, 2022.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

The Corporation of the City of Trail

PAYMENT TO FINANCIAL STATEMENT RECONCILIATION

Fiscal Year Ended December 31, 2022

S.O.F.I. Report Scheduled Payments

Remuneration	$6,882,770	
Employee Expenses	80,934	
Employer CPP/EI	383,750	$ 7,347,454
Payments for Goods and Services		17,963,984
Total of Scheduled Payments		**$ 25,311,438**
Total of Financial Statement Expenditures		**$ 23,869,498**

The difference between the Total of Scheduled Payments and the Total Financial Statements Expenditures are due to:

- Adjustments to account for the difference between payments made on a cash basis, and the audited financial statements reporting expenditures on an accrual basis of accounting. This would include adjustments for opening and closing balances of inventories, prepaid expenses, and accrued liabilities.
- List of payments to suppliers include 100% GST while the expenditures in the financial statements are net of the applicable GST rebate.
- Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report amortization of all the capital assets.
- The Schedule of Payments of Goods and Services includes payments made on behalf of third parties, which are recovered from these parties and the expense is excluded from the Financial Statements.
- Payments to some suppliers are reported directly to the Balance Sheet and therefore are not reported as expenditures

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(2d) and subsection 7(1b)

THE CORPORATION OF THE CITY OF TRAIL
SCHEDULE OF REMUNERATION AND EXPENSE
YEAR ENDED DECEMBER 31, 2022

NAME		REMUNERATION	EXPENSE
ELECTED OFFICIALS	**POSITION**		
Benson, Beverly	Councillor	$ 2,933	$ -
Butler, Paul	Councillor	19,437	3,972
Cacchioni, Robert	Councillor	16,359	32
Cashol, Nick	Councillor	2,933	-
Dobie, Carol	Councillor	16,359	-
Gattafoni Robinson, Eleanor	Councillor	15,592	15
Hanson, Thea	Councillor	2,933	-
Jones, Colleen	Mayor/Councillor	22,746	4,931
Martin, Terry	Councillor	2,933	-
Pasin, Lisa	Mayor	33,950	4,051
Santori, Sandy	Councillor	16,359	-
Wilson, Doug	Councillor	2,933	-
TOTAL ELECTED OFFICIALS		155,467	13,001
DETAILED EMPLOYEES > $75,000			
Baker, Joseph		75,874	1,588
Baker, Robert		114,436	3,564
Bertolucci, Gerry		104,415	-
Birnie, Duane		110,536	-
Bonacci, Michael		95,062	57
Conci, Josh		83,534	1,353
Crowdis, Terrel		77,822	175
Davison, Trisha		122,123	7,774
Dixon, Shane		85,615	1,178
Drake, Travis		75,811	394
Ernst, Alan		86,809	-
Gresley-Jones, Ben		82,780	5,385
Hayton, Dayne		83,128	643
Hogg, Douglas		91,149	687
Howes, John		77,956	-
Iachetta, Brent		86,579	918
Jolly, Andrea		88,056	2,055
Lucchini, Sandra		113,498	635
Maloney, Bryan		109,563	1,356
Martin, Carl		87,965	1,029
Martin, Dean		76,758	1,178
McClure, Colin		136,823	3,600
McCormick, Kyle		77,956	-
McGarry, Brian		76,219	-
McIsaac, Chris		126,308	4,977
McIsaac, Michelle		148,079	267
Merlo, Rino		115,189	1,462
Moorhead, David		114,627	1,381
Morassut, Chris		83,820	-
Oliver, Michael		94,976	318
Rugg, Dave		104,260	-
Schreiner, Mark		76,725	-
Shilis, Nathan		83,871	-
Simister, Derrick		93,409	75
Speers, Craig		117,271	3,530
Stevens, Todd		83,125	1,018
Wookey, Jeffery		91,007	-
Yuris, Terry		82,272	225
		3,635,406	46,822
TOTAL EMPLOYEES <= $75,000		3,091,897	21,111
		6,727,303	67,933
TOTAL		$ 6,882,770	$ 80,934
TOTAL EMPLOYER PREMIUM FOR CPP/EI			$ 383,750

Prepared under the Financial Information Regulation, Schedule 1, section 6 to subsection 6(6)

THE CORPORATION OF THE CITY OF TRAIL
SCHEDULE OF PAYMENTS TO SUPPLIERS OF GOODS AND SERVICES
YEAR ENDED DECEMBER 31, 2022

DETAILED SUPPLIERS >$25,000

SUPPLIER NAME		EXPENSE
A.M. Ford Sales Ltd.	$	134,030
Aardvark Pavement Marking Services		77,254
AM Contracting		34,705
Andrew Sheret Ltd.		44,405
Aon Reed Stenhouse Inc		339,723
Arrow Professional Landscaping		52,336
Automated Aquatics		27,464
BA Benson & Son Ltd		287,366
Back to Black		36,750
BF Roofing Ltd		1,160,534
Black Press Group Ltd		29,875
Bock & Associates		36,027
Brenntag Canada Inc.		30,046
Career Development Services		117,266
CDW Canada Inc.		38,465
Centaur Products Inc.		82,565
Central Square Technologies		44,972
Centrix Control Solutions		40,230
City of Rossland		45,782
Cleartech Industries Inc.		35,134
Coastal Corrosion Services Ltd.		54,827
Columbia Basin Broadband Corporation		27,086
Columbia Basin Trust		51,680
Commercial Truck Equipment Co.		113,590
Coral Canada Wide		59,552
Corvus Construction Ltd		93,156
Crews Control Flagging Ltd.		25,909
Dekra-lite		34,358
Dynamic Landscaping		156,568
F12.net		56,800
Fortis BC		1,074,593
Georama Holdings Ltd		28,364
Gescan		60,587
GFL Environmental Inc		224,015
Glacier Valley Tree care Ltd		116,193
Greater Trail Community Skills Centre		44,478
Green Rootsplay Equipment Inc.		105,240
Hil-Tech Contracting Ltd		151,141
Home Hardware Building Centre		27,405
ICBC		61,119
Iconix Waterworks		93,367
IGI Resources		91,087
Ingram Micro		48,070
Inland Allcare		92,378
Insight Canada Inc		48,840
Interra Solutions Inc		28,650
IT Blueprint Solutions Consulting		104,937
Kays Road Contracting Ltd		252,557
Lidstone & Company Barristers & Solicitors		99,602
Lordco Parts Ltd.		42,534
M.B. Landscape Designs		108,780

M29 Business Solutions	28,694
Martech Electrical Systems	258,351
Marwest Industries	407,633
Michelle Laurie	139,716
Microsoft Corporation	57,658
Municipal Financial Association	1,244,204
Municipal Insurance Association of British Columbia	71,731
Municipal Pension Plan	516,736
Oakcreek Golf & Turf Inc.	38,082
Pacific Blue Cross	467,578
Polar Engineering	72,285
Power Paving Ltd	134,789
Rachael Brown	85,569
RDM Janitorial	53,550
Receiver Genearal - RCMP	1,742,345
Regional District of Kootenay Boundary	207,318
Ricoh Canada Inc.	33,764
Robin Annschild	567,991
Rokform Solutions	26,342
Rollins Machinery Ltd	44,784
Russell Paterson	79,086
School District no. 20 (Kootenay-Columbia)	200,738
Selkirk Security Services Ltd	139,753
Sequoia Fuels	171,334
Siemens Canada Limited	63,034
Softline Solutions AB Inc.	82,420
Speedpro Signs	26,955
Sublatus Inc.	197,561
Terus Construction Ltd	315,806
Trane Canada ULC	58,925
Trowelex Rental & Sales	127,650
True Consulting Group	181,372
Vallen Canada	52,317
Venture Mechanical Systems Ltd.	156,965
Vimar Equipment Ltd.	451,791
Waste Management	60,339
West K Concrete Ltd.	39,798
West K Sand & Gravel Ltd	79,433
West Kootenay Mechanical Ltd	201,465
Worksafe BC	127,898
WSP Canada Inc	151,032
XL Quality Industrial Services	27,390
Yeti Refrigeration Inc.	29,065
Young Anderson-Barristers & Solicitors	35,837
TOTAL DETAILED SUPPLIERS >$25,000	15,529,474
TOTAL SUPPLIERS <= $25,000	2,223,507
TOTAL SUPPLIERS	17,752,981
GRANTS AND CONTRIBUTIONS >$25,000	
Lower Columbia Community Development Team Society	86,000
Trail Association for Community Living	125,003
TOTAL PAYMENTS, GRANTS AND CONTRIBUTIONS	$ 17,963,984